



Investor Presentation

1Q 2025

May 2025

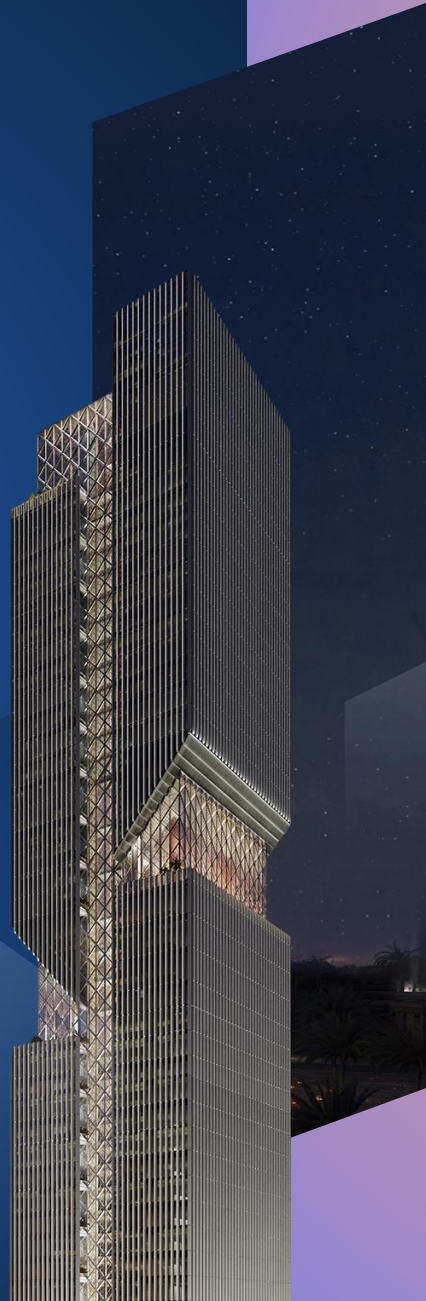
digital. fast. convenient.

Table of Contents

- 1** Alinma Overview
- 2** Strategy Update
- 3** Historical Financial Performance
- 4** Q1 2025 Financial Performance
- 5** Segmental Performance
- 6** Outlook & Guidance
- 7** Appendix

Alinma Overview

Q1 2025



digital. fast. convenient.

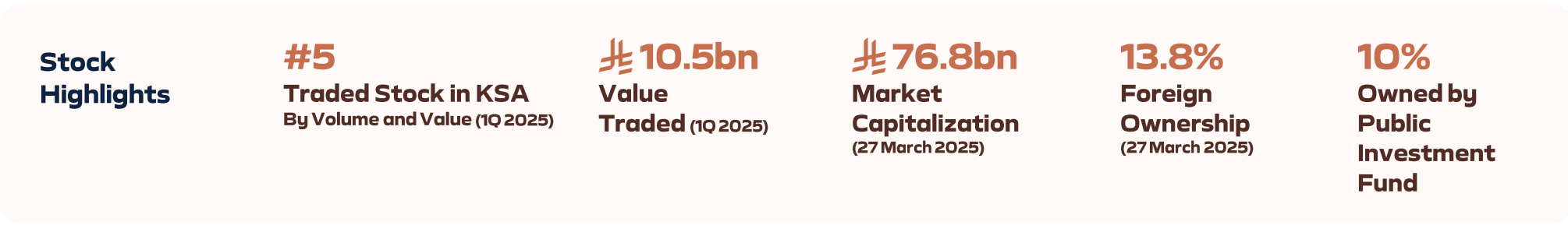
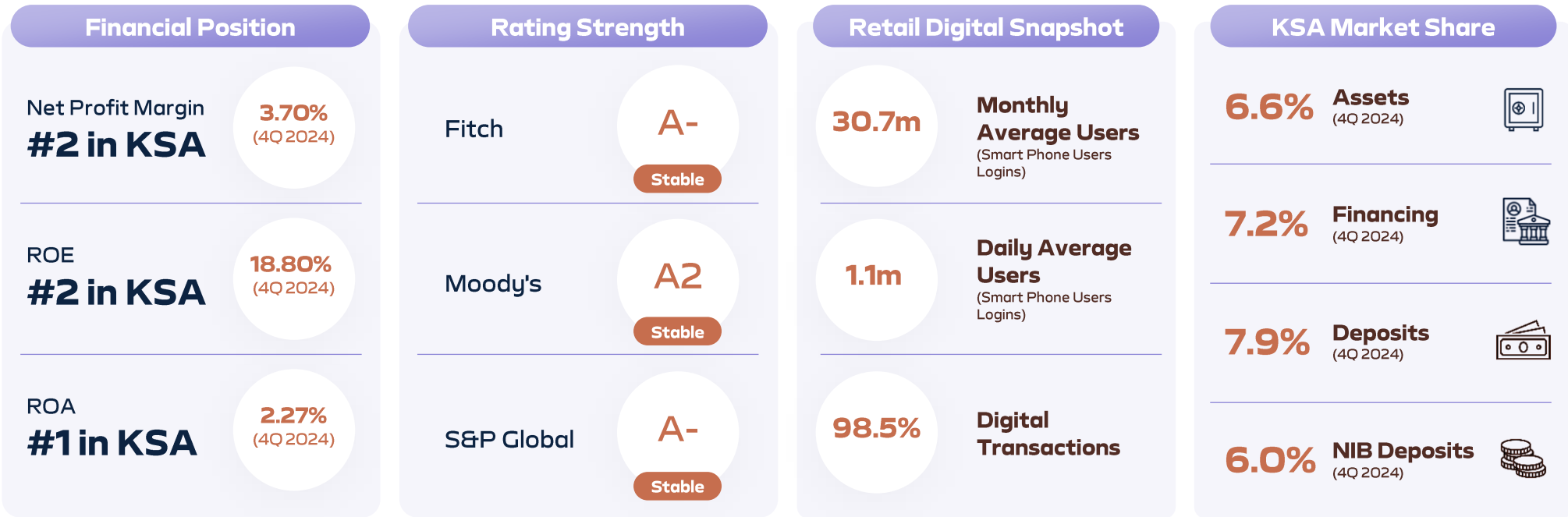
History

Alinma was established in 2006 as full-fledged shariah compliant banking services provider.



Alinma Overview

One Step Ahead



SOURCE: Bank Financial Statements, Tadawul

Management Team

Alinma has built an experienced new management team poised to execute its strategy



Abdullah Ali Al Khalifa
Chief Executive Officer



Saleh Abdullah Al Zumaie
Deputy Chief Executive Officer



Adel Saleh Abalkhail
Chief Financial Officer



Jameel Naif Al Hamdan
Chief Corporate Banking Officer



Abdullah Jamaan Al Zahrani
Chief Treasury Officer



Abdulrahman Mohammed Al Nasser
Chief Retail Banking Officer



Meshal Hamad Al Rabiah
Chief Risk Officer



Meshary Abdulaziz Al Jubair
Chief Operating Officer



Mohammed Sultan Al Sehali
Chief Internal Audit Officer



Saud Aied Al Mufaddaly
Chief Compliance Officer



Hisham Abdullah Al Turaigi
Chief Credit Officer



Eyad Osama Al Othman
Chief Legal & Corporate Governance



Fahad Abdulaziz Al Mohaimeed
Chief Strategy & Sustainability Officer



Yaser Abdulaziz Al Marshde
Chief Sharia Officer



Abdullah Mohammed Al Salamah
Chief Human Capital Officer

Strategy Update

Q1 2025



digital. fast. convenient.

Strategic Positioning

Alinma Bank's strategic positioning cascades down into each business strategy



Bank wide

1

Be recognized and celebrated as the fastest and most convenient bank in KSA



Be the #1 in Net Promoter Score (NPS) across KSA Banks



Be the #1 Employer of choice across KSA Banks

Segment wise



Be the most digitally advanced, fastest, and most convenient Retail bank in KSA



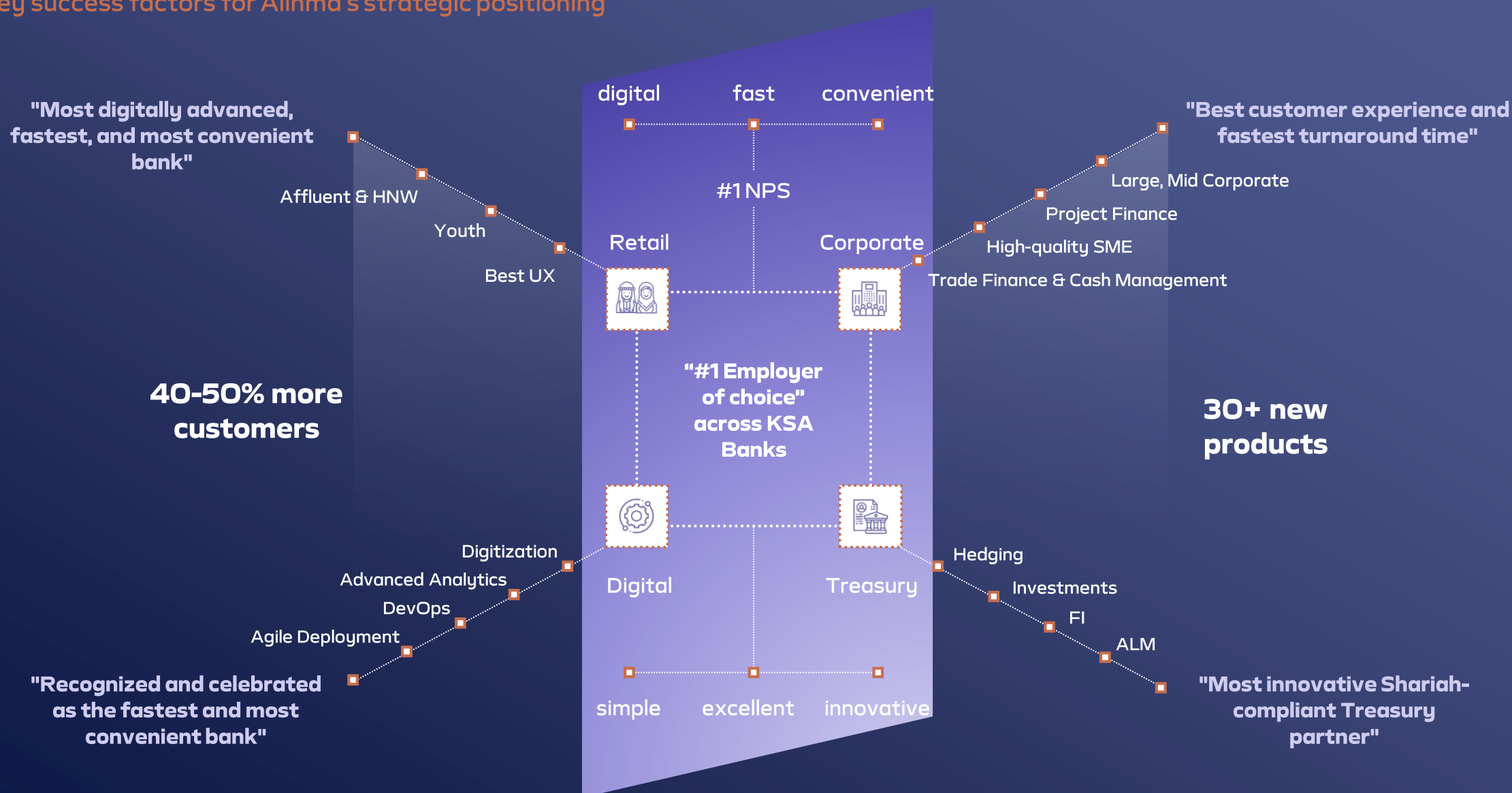
Be the Corporate bank with the best customer experience (increasingly integrated) and offer the fastest turnaround time in KSA



Be the most innovative Shariah compliant Treasury partner across KSA



Strategy Overview

Key success factors for Alinma's strategic positioning



Strategy Progress Update

Driving changes across the businesses and bank-wide

	2021 - 2025	1Q 2025	2025
	Strategic Ambitions	Achievements	Initiatives In-Progress
Digital	Build digital factory and apply latest available technologies - Advanced Analytics (AA), AI and Big Data	<ul style="list-style-type: none"> Launched a new Digital Trade Finance Platform, and successfully migrated all trade customers Migrated corporate customers from corporate system to the new corporate digital platform 	<ul style="list-style-type: none"> Driving Agile delivery of IT projects Continuously improving new digital app
Fast	Improve processes and speed to market	<ul style="list-style-type: none"> Systems updated to cater for full digital real estate financing journey 	<ul style="list-style-type: none"> Continuous enhancement of digital journeys for key products and services to reduce turn around time
Convenient	Enhance customer convenience and experience	<ul style="list-style-type: none"> Replaced 136 old ATMs to latest high-tech new ATMs Implemented a modern, secure, and efficient new card management system 	<ul style="list-style-type: none"> Simplify customers' key journeys Continuous migration of products and services to digital channels
Total	86 Initiatives	75/86 Initiatives Completed  87%	11/86 Initiatives In Progress  13%

Retail

Focus on building two customer franchises

Focus to date Wealth Segments

Acquisition focused on classic segments

Gold, Platinum, Diamond, and Private segment customers driving majority of deposits

Digital capabilities to acquire customers

Future
Focus

1. Digitally-savvy Affluent and HNW

- Experienced professionals and self-employed Saudis
- 35-50 year-old customers in the wealth segment
- Drive growth in deposits

2. Digitally-savvy Youth

- Young Saudi professionals and University students
- 18-35 year-old customers in the wealth segment
- Drive growth in Financing

3. Customer experience and operational excellence

- Reinvent the experience and improve multi-channel delivery
- Enhance experience around digital journeys and in-branch services
- Elevate customer engagement through tailored services and products



"Be the most digitally advanced, fastest, and most convenient Retail Bank in KSA"

Initiatives Completed to Date:

19/22 Initiatives Completed



86%

Key Achievements

1Q
2025

New Operating Models and Effective Processes

Implemented a modern, secure, and efficient new card management system. It will streamline card issuance, management, and transaction processing

Systems updated to cater for full digital real estate financing journey providing a seamless and efficient experience for customers

Introduced persona and behavior-based segmentation

Replaced 136 old ATMs to latest high-tech new ATMs (95 offsite, 41 cash deposit) & installed 9 in new branches

Distribution Expansion

2

Opened 2 new branches.

Corporate

Evolve the bank and diversify across sectors

Focus to date Large corporates and project finance

Focused on lending

Leveraging Kafalah
program

Build the cross-sell
model

Future
Focus

1. Large, mid-corporate & project finance

- Drive customer centricity, aligning RMs, product specialists and industry experts
- Revamp commercial processes
- Tech-enabled front line
- Enhance product & channel offering in cross-sell categories
- Integrate digital offering

2. High-quality SME portfolio

- Foster Kafalah program lending
- Extend SME portfolio along supply chain related offerings

3. Global Transaction Banking (GTB) – Cash & Trade Management

- Preferred GTB financial service provider
- Migrate business partners to GTB solutions for efficiency, productivity and higher profitability
- Lead in GTB field via innovation and digitalization

Alinma Corporate Vision

"Be the Corporate bank with the best customer experience and offer fastest turnaround time in KSA"

Initiatives Completed to Date:

16/21 Initiatives Completed



76%

Key Achievements

1Q
2025

Growth in All Corporate Segments

+14%
(YoY)

Growth in Corporate
financing including SMEs

+32%
(YoY)

growth in booked assets
under Mid-Corporate
banking segment

+28%
(YoY)

Growth in SMEs
financing

Automation



Automation Of Supply
Chain Finance

Treasury

Become core partner for corporate clients and grow FI franchise

Focus to date Liquidity management and stable risk

Strong track record
with well-managed
liquidity profile and
investment revenue
and stable risk

FI customers serviced
well

Future
Focus

1. Derivative products

- ❑ Grow product portfolio to provide holistic value proposition to clients
- ❑ Drive Customer centricity to facilitate bank-level alignment and improved cross-sell revenues

2. Enhanced financial institutions franchise

- ❑ FIs represent important source to diversify funding and show continued interest into KSA investments

3. High Quality Asset Liability Management

- ❑ Grow deposits and long term liabilities on one side and term assets on the other to maintain a healthy balance sheet
- ❑ Continue to focus on liquidity and stable funding ratios



"Be the most innovative
Shariah compliant
Treasury partner across
KSA"

Initiatives Completed to Date:

12/12 Initiatives Completed



100%

Key Achievements

1Q
2025

Expansion of Products and Volumes

₹1.65 Bn

Executed Interbank repo
transactions

+19%
(YoY)

Growth in Exchange
income

₹5 Bn

Multiple cash flow
hedge transaction

Increased FI Coverage

+ 6 banks

Correspondent FIs
added globally

Digital

Build Digital to scale customer experience and operational excellence across the bank

Focus to date Driving digital capabilities

Pursuing initiatives
across Advanced
Analytics and Big Data,
AI and RPA

Projects are driven by
Agile ways of working

Augment digital work
force with best in class
talents and upskill digital
teams by establishing
digital training e-academy

Future
Focus

1. World-Class Digital Capabilities

- Accelerate digitization
- Progress on Advanced Analytics while building new capabilities
- Reinvent the customer experience and improve multi-channel capabilities
- Leverage the ecosystem to create innovative and unique propositions

2. Improve Operating Model

- Deliver with speed, quality and efficiency
- Improve ways of working, e.g. Agile delivery, DevOps, etc.
- Establish the digital factory to power rapid delivery and foster innovation

3. Drive Operational Excellence

- Improve efficiency through digitization of services and products
- Automate internal processes using robotics to enhance turnaround times.



"Be the most digitally advanced, fastest, and most convenient Retail Bank in KSA"

Initiatives Completed to Date:

17/20 Initiatives Completed



85%

Key Achievements

1Q
2025

Implemented fully automated, data-driven lifecycle management, enhancing activation, retention, and engagement through tailored experiences

Migrated of corporate customers from corporate system to the new corporate digital platform, offering advanced self-service capabilities and innovative tools to streamline financial operations for businesses

Launched a new Digital Trade Finance Platform, and successfully migrated all trade customers. This platform aims to streamline Trade Finance Operations, improve customer satisfaction, and increase the bank's market share in the trade finance sector

launched in the Bank's App: New Branding PFM to public Domestic labor salaries via Musaned Opening dependent accounts for kids (<15) by parents

Human Capital

Fostering a great working environment and being the cultural transformation champions in the organization



Focus to date Hiring and training activities

Improve Work Environment

Female Empowerment

Hire Top Talent

Future
Focus

1. Drive cultural change agenda

- ❑ Cascade new strategy to organization and embed in communication
- ❑ Measure and improve employee engagement/organizational health
- ❑ Regularly celebrate success stories

2. Grow capabilities across the bank

- ❑ Hire top talent including new capabilities (i.e. data science)
- ❑ Continuously develop capabilities through learning
- ❑ Develop rotational programs, new career path to foster innovation

3. Organizing Alinma for success

- ❑ Adjust working model based on new requirements
- ❑ Implement agile forms of organization in future
- ❑ Digitalize and streamline HC processes



Alinma
Human Capital Vision

"Be the #1 Employer of choice across KSA Banks"

Initiatives Completed to Date:

9/9 Initiatives Completed

100%

Key Achievements

1Q
2025

Increased Employee Engagement



Launched the new internal portal "Maak" with advanced features, and improved usability for employees



Town Halls meetings were conducted across the Central, North, Eastern, and Western regions, during which the CEO Launched the new vision, mission and core values

Increased Training & Key Placements



Launched specialized programs for middle management for 80 candidates

+80%

Of employees completed the training needs analysis during the first quarter

Workforce

96%

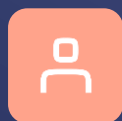
Saudization Rate

23%

Female percentage of total workforce

Strategy Financial KPIs

Driving growth and sustainable progress



Retail

Revolving Credit Card portfolio, ١٠٠٠ Mn

704 1Q2024 $\xrightarrow{+28\%}$ 932 1Q2025

Auto Lease portfolio, ١٠٠٠ Mn

1,891 1Q2024 $\xrightarrow{+75\%}$ 3,315 1Q2025

Account opening (digital on-boarding)

84% 1Q2024 $\xrightarrow{+11\%}$ 93% 1Q2025



Corporate

Project Finance portfolio, ١٠٠٠ Bn

63.1 1Q2024 $\xrightarrow{+10\%}$ 69.6 1Q2025

SME portfolio, ١٠٠٠ Bn

7.8 1Q2024 $\xrightarrow{+28\%}$ 9.9 1Q2025

Mid Corporate portfolio, ١٠٠٠ Bn

8.9 1Q2024 $\xrightarrow{+32\%}$ 11.8 1Q2025



Treasury

Average yield on investment portfolio, bps

437 1Q2024 $\xrightarrow{+17bps}$ 454 1Q2025

Cost of Funding, bps

-328 1Q2024 $\xrightarrow{+37bps}$ -291 1Q2025

Exchange Income, Net ١٠٠٠ Mn

76.9 1Q2024 $\xrightarrow{+19\%}$ 91.8 1Q2025

Historical Financial Performance

Q1 2025

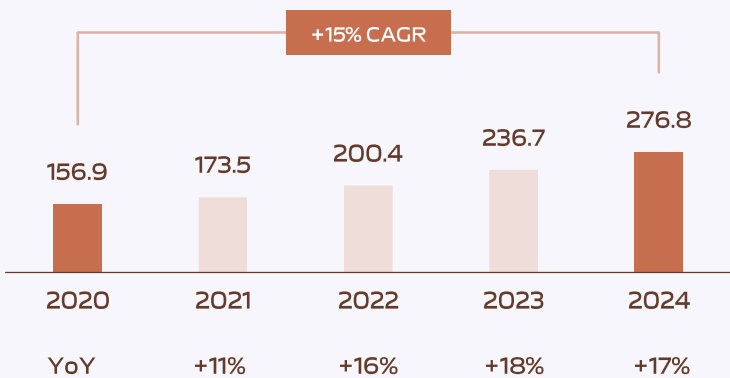


digital. fast. convenient.

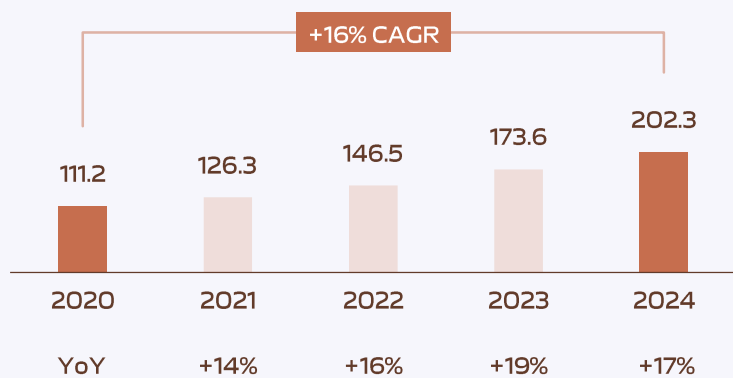
Balance Sheet Track Record

Solid history of strong balance sheet momentum...

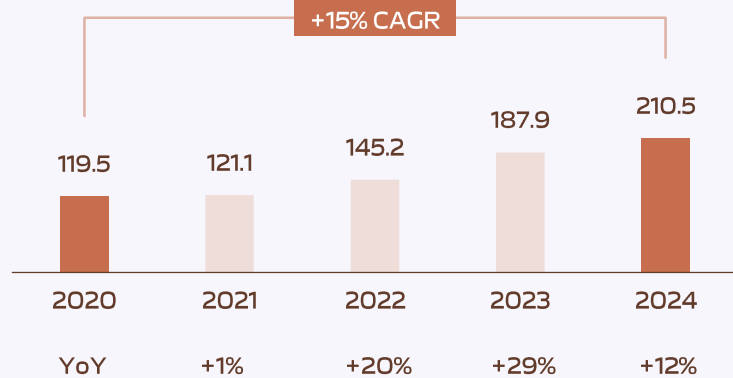
Total Assets (ﷲ bn)



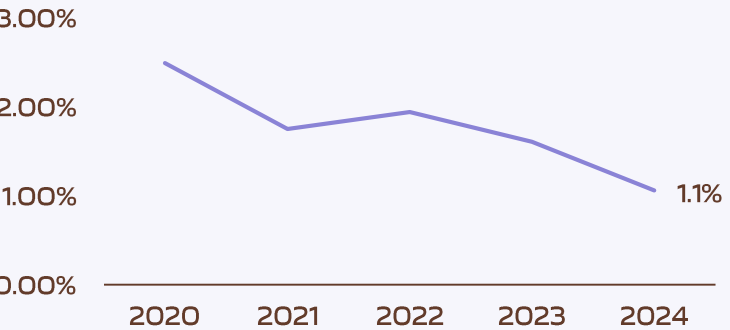
Financing (ﷲ bn)



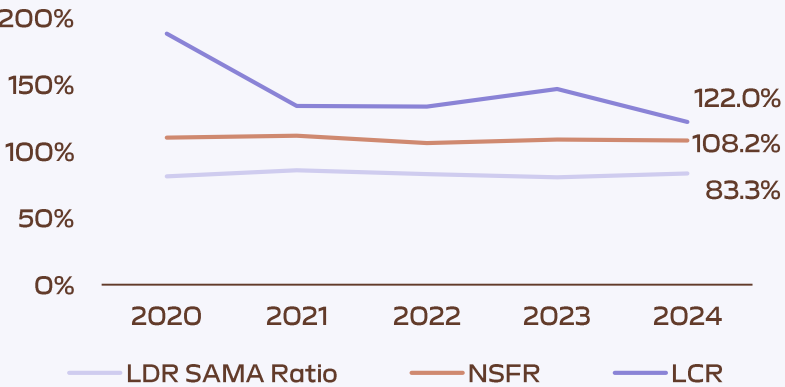
Customers' Deposits (ﷲ bn)



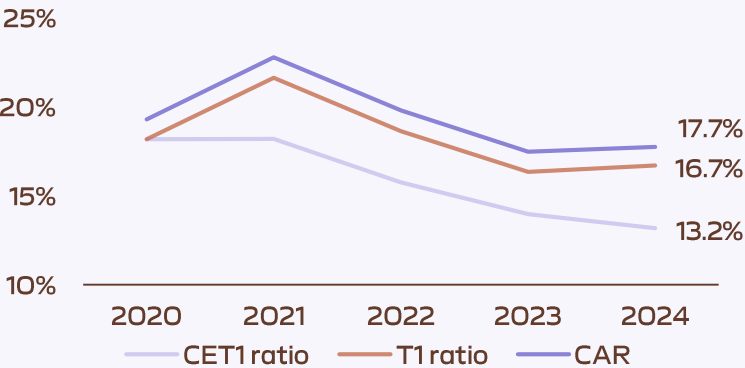
NPL Ratio (%)



Liquidity (%)

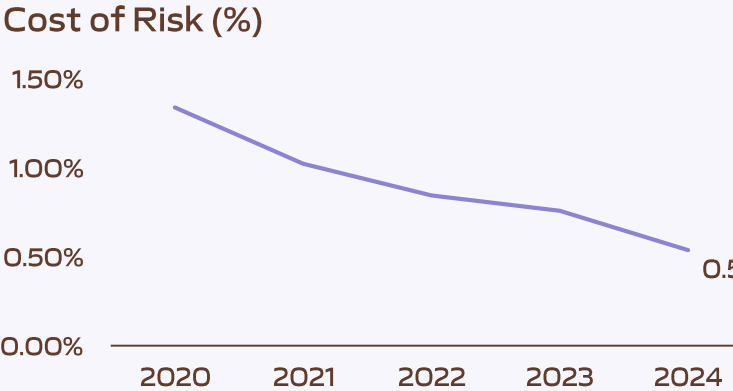
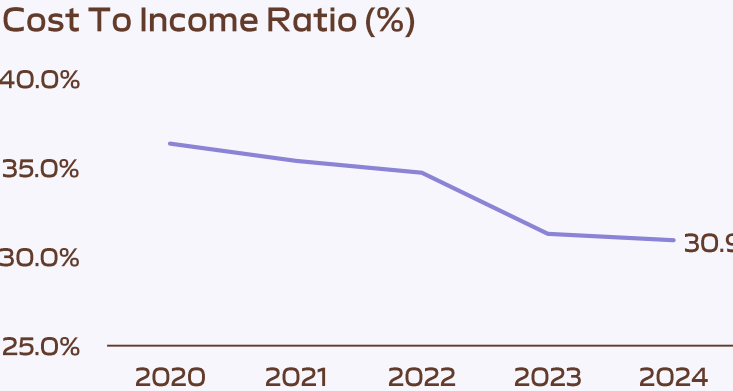
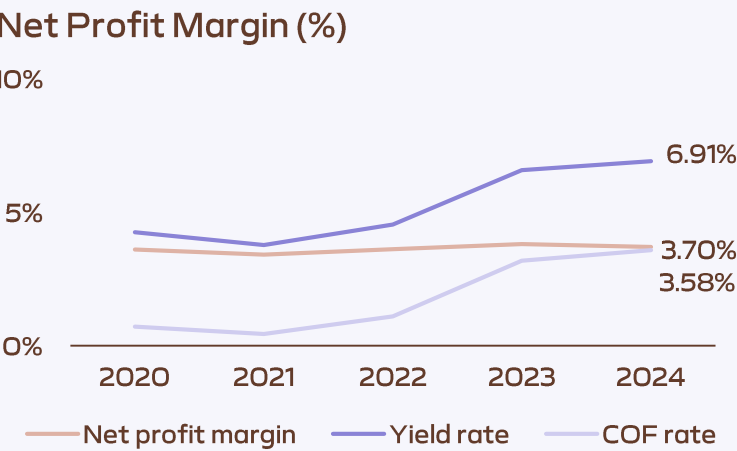
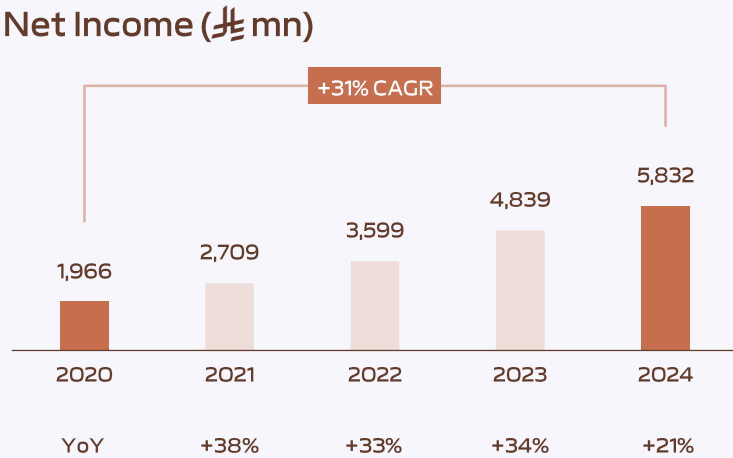
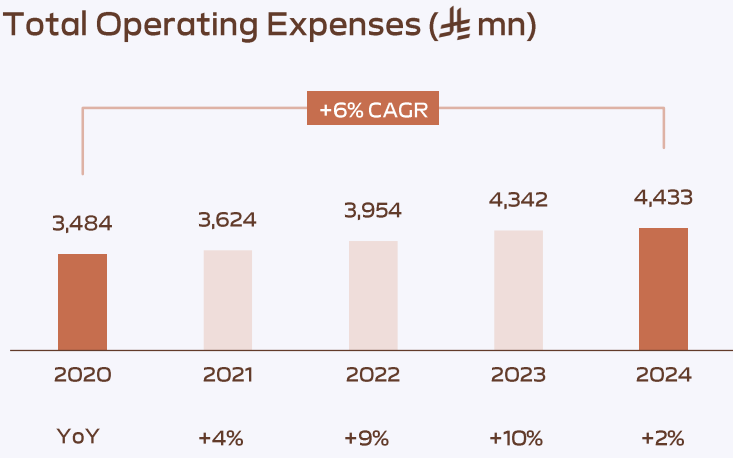
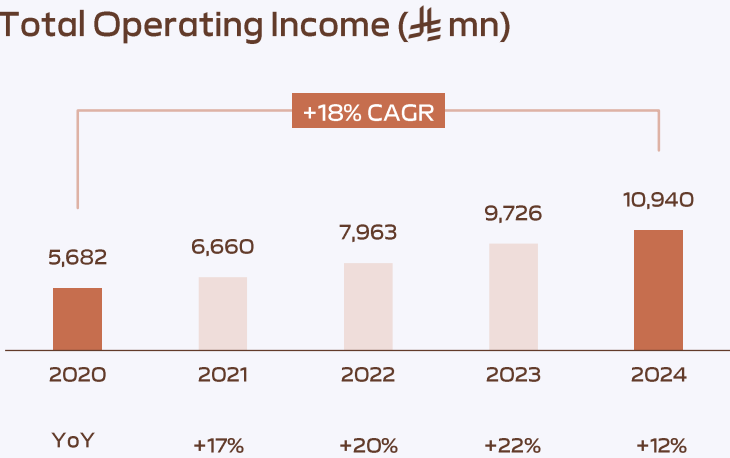


Capitalization (%)



P&L Track Record

...translating to consistently strong top-line growth and solid profitability



Q1 2025 Financial Performance

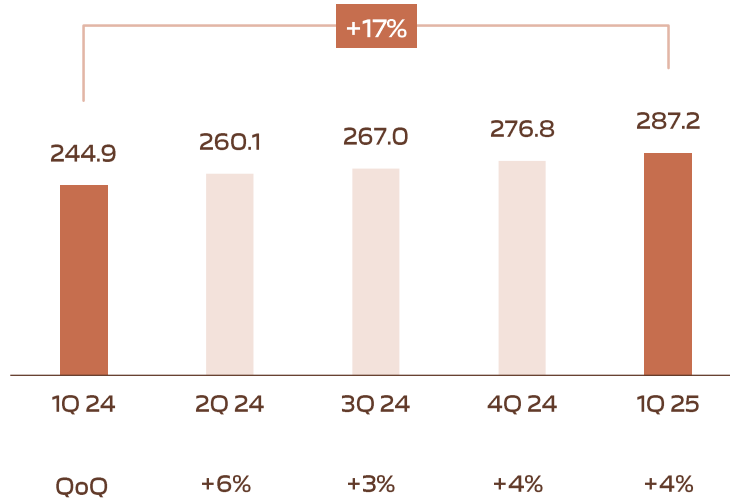


digital. fast. convenient.

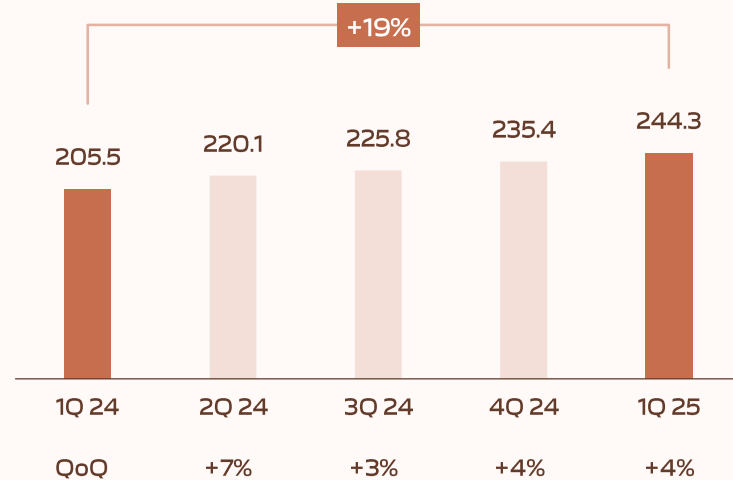
1Q 2025 Balance Sheet Highlights

Balance sheet growth from financing and investments growth funded mainly from customers' deposits

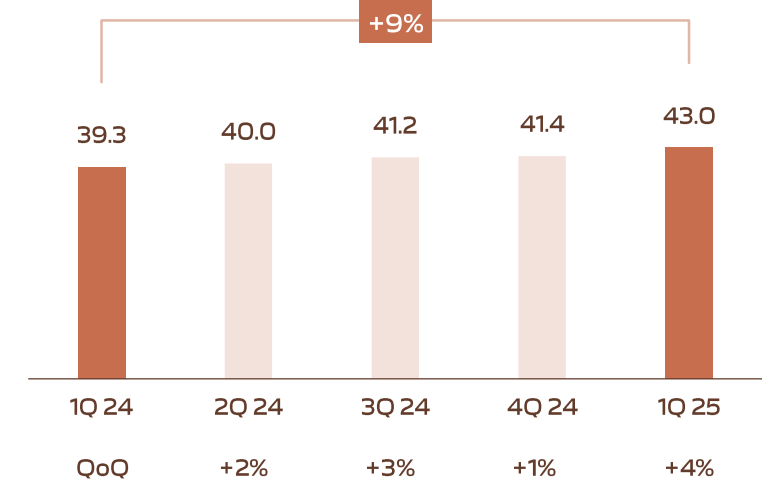
Total Assets (ﷲ Bn)



Total Liabilities (ﷲ Bn)



Total Equity (ﷲ Bn)



1Q 25 Financing

ﷲ Bn
209.4
+4%
YTD

1Q 25 Customers' Deposits

ﷲ Bn
218.8
+4%
YTD

1Q 25 CASA Deposits

ﷲ Bn
117.9
+8%
YTD

1Q 25 Total Assets

ﷲ Bn
287.2
+4%
YTD

1Q 25 LDR SAMA Ratio

83.2%
+2
PPTS YoY

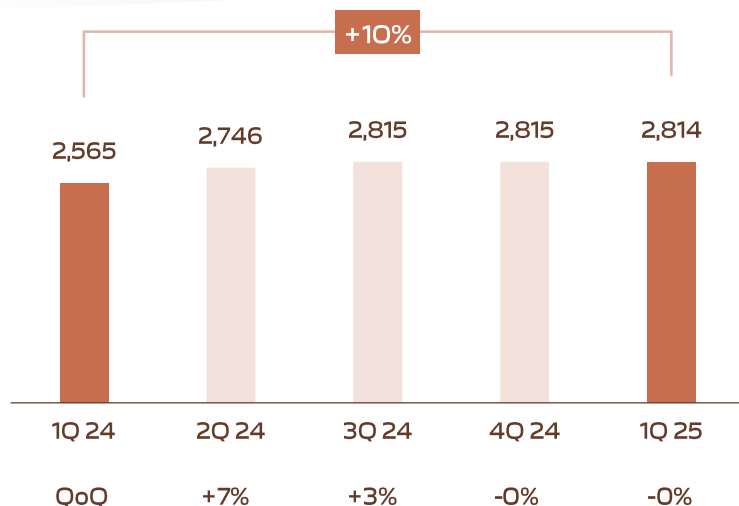
1Q 25 CAR

18.3%
-74
BPS YoY

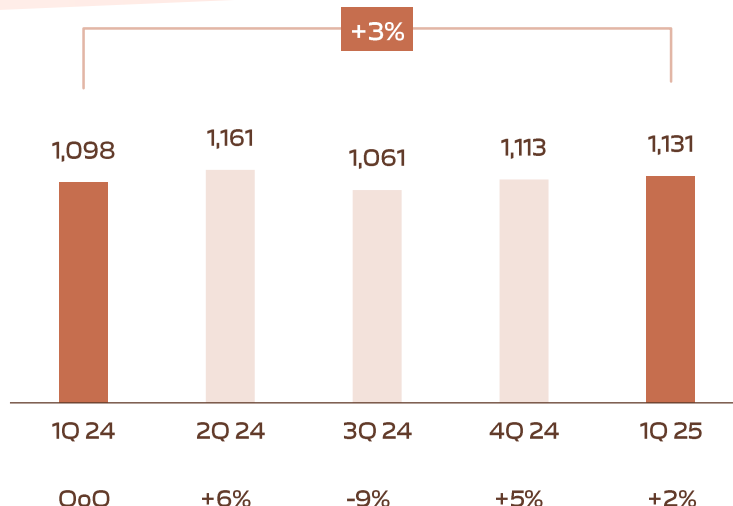
1Q 2025 P&L Highlights

Operating income growth drove a 15% increased in net income for 1Q 2025

Total Operating Income (ﷲ Mn)

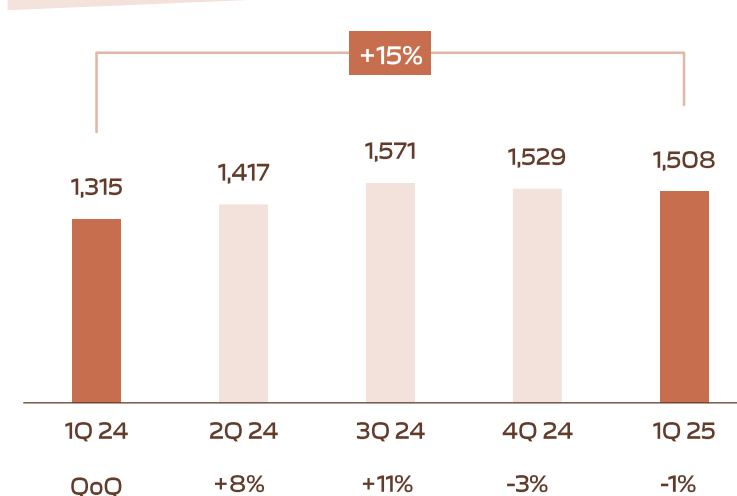


Total Operating Expenses (ﷲ Mn*)



* Including impairment charge

Net Income (ﷲ Mn)



1Q 25 Funded Income

ﷲ Mn
2,283
+13% YoY

1Q 25 Non-Funded Income

ﷲ Mn
531
-4% YoY

1Q 25 Net Income

ﷲ Mn
1,508
+15% YoY

1Q 25 Net Profit Margin

3.63%
-6% BPS YoY

1Q 25 Cost to Income Ratio

32.2%
-0.3 PPTS YoY

1Q 25 ROE

18.0%
+49 BPS YoY

Balance Sheet Trends

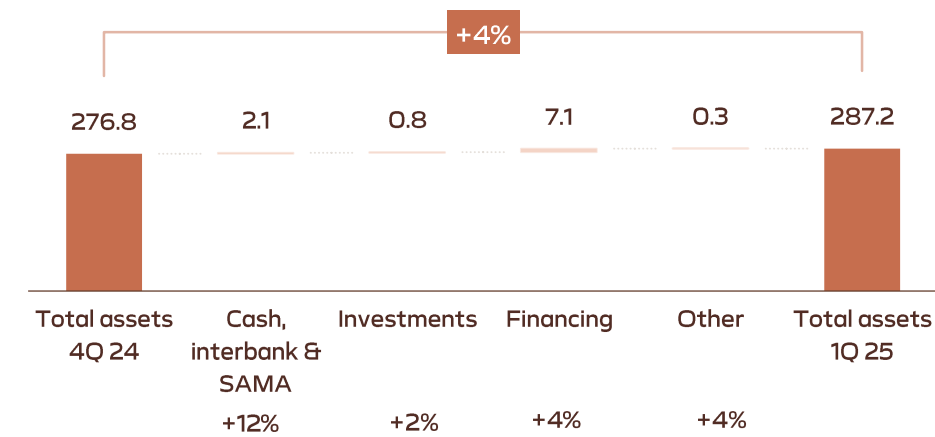
Balance sheet growth of 4% YTD driven by financing and investments

Management Commentary

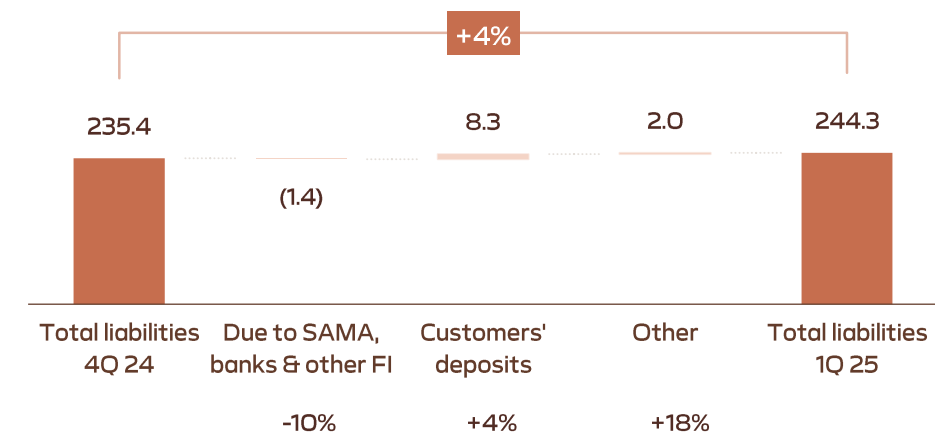
- Growth in total assets of 4% YTD mainly driven by 4% financing growth and 2% growth in investments.
- Total liabilities grew by 4% YTD mainly from a 4% increase in customers' deposits.

ﷲ (mn)	1Q 2025	4Q 2024	Δ%	1Q 2024	Δ%
Cash, interbank & SAMA balances	20,478	18,360	+12%	13,563	+51%
Investments	49,457	48,625	+2%	45,338	+9%
Financing	209,435	202,308	+4%	180,702	+16%
Other assets	7,853	7,534	+4%	5,256	+49%
Total assets	287,222	276,827	+4%	244,859	+17%
Due to SAMA, banks & other FI	12,546	13,936	-10%	8,638	+45%
Customers' deposits	218,839	210,545	+4%	188,988	+16%
Other liabilities	12,886	10,905	+18%	7,885	+63%
Total liabilities	244,271	235,386	+4%	205,511	+19%
Share capital	25,000	25,000	0%	20,000	+25%
Retained earnings	3,796	3,188	+19%	2,469	+54%
Other reserves	5,405	4,503	+20%	8,128	-34%
Tier 1 sukuk	8,751	8,751	0%	8,751	0%
Total equity	42,952	41,442	+4%	39,348	+9%

Total Assets Movement YTD (ﷲ bn)



Total Liabilities Movement YTD (ﷲ bn)



P&L Trends

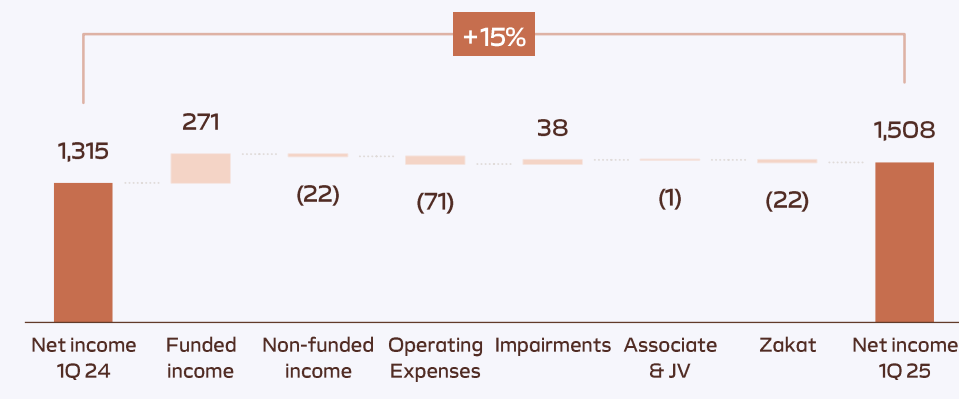
Net income for 1Q 2025 grew by 15% YoY supported by growth in operating income.

Management Commentary

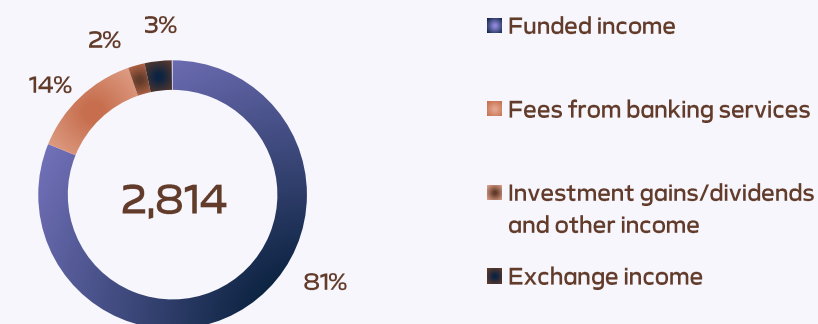
- Net income for 1Q 2025 grew 15% YoY to ﷲ 1,508mn from 10% operating income growth.
- 1Q 2025 funded income increased by 13% YoY, and the non-funded income decreased by 4% YoY.

ﷲ (mn)	1Q 2025	4Q 2024	Δ%	1Q 2024	Δ%
Funded income	2,283	2,266	+1%	2,012	+13%
Non-Funded income	531	549	-3%	553	-4%
Total operating income	2,814	2,815	0%	2,565	+10%
Operating Expenses	905	864	+5%	834	+9%
Net operating income before impairment charge	1,909	1,951	-2%	1,731	+10%
Impairments	226	249	-9%	264	-14%
Net operating income	1,682	1,702	-1%	1,467	+15%
Income before zakat & income tax	1,681	1,705	-1%	1,466	+15%
Zakat	173	176	-2%	151	+15%
Net income	1,508	1,529	-1%	1,315	+15%

Net Income Movement YoY (ﷲ mn)



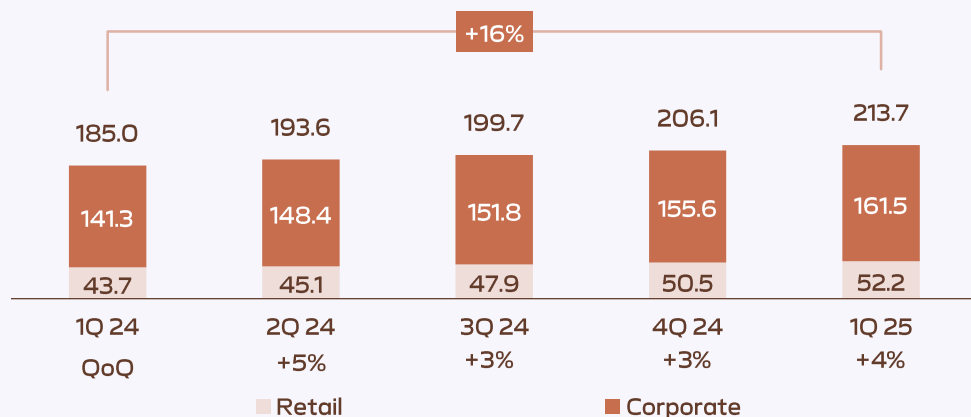
Operating Income Composition (ﷲ mn)



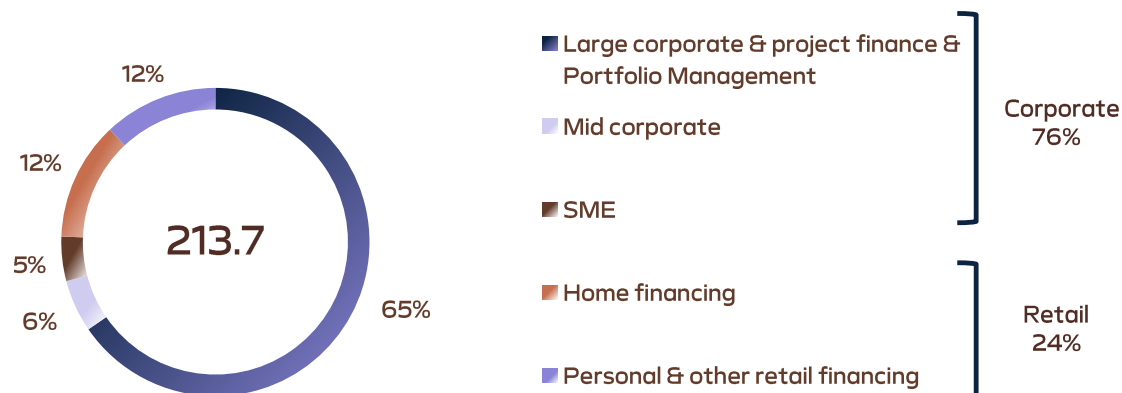
Financing

Gross financing growth of 4% YTD is driven by 3% increase in retail financing, and 4% in corporate financing

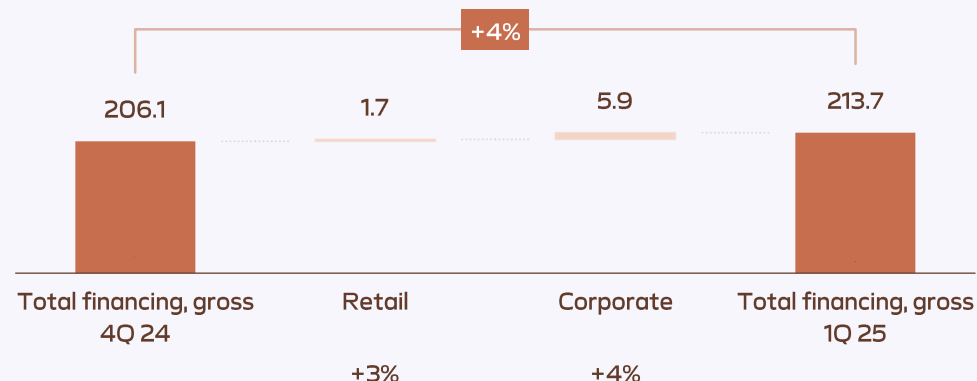
Financing, Gross (ﷲ bn)



Financing, Gross Composition (ﷲ bn)



Financing, Gross Movement YTD (ﷲ bn)

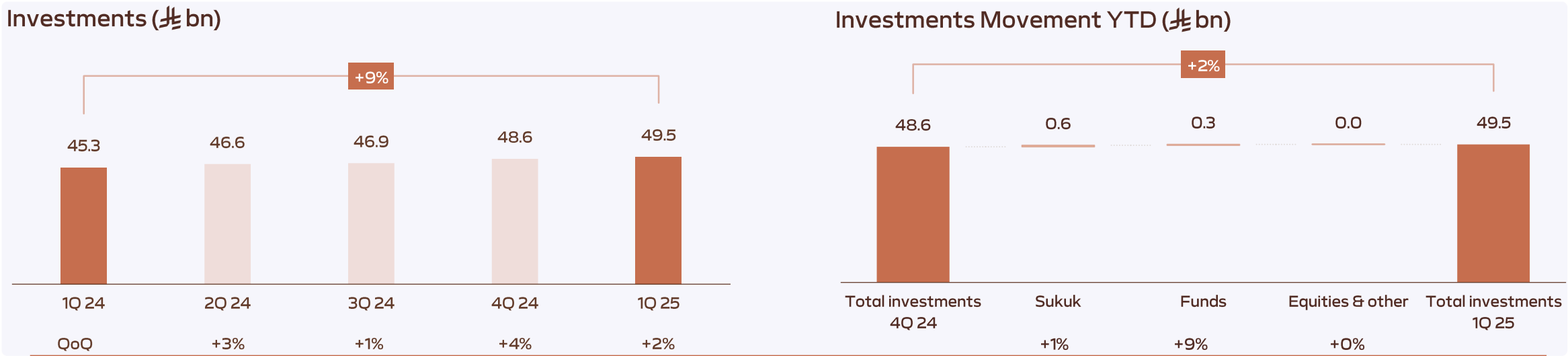


Management Commentary

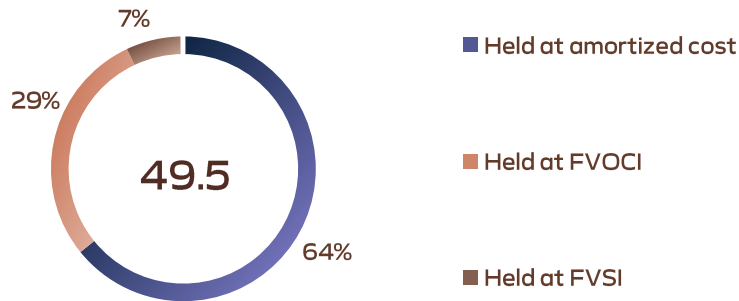
- Retail financing saw a 3% increase YTD, driven primarily by a robust growth in auto financing, complemented by a healthy expansion in home financing.
- Corporate financing growth continued its momentum with a 4% increase YTD, driven by a 9% growth in mid-corporate, along with a 6% growth in SME financing YTD.
- Gross financing comprises of 76% corporate and 24% retail as of March 31st 2025.

Investments

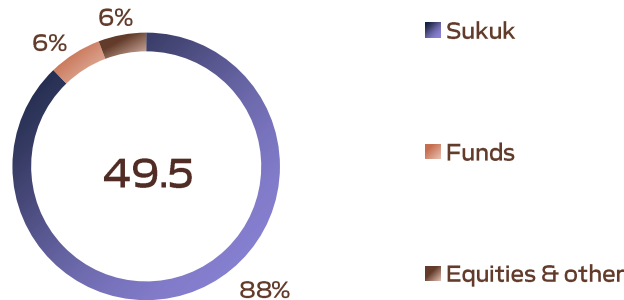
9% growth in investments YoY from additional investment grade securities



Investments Composition (ﷲ bn)



Investments Composition (ﷲ bn)



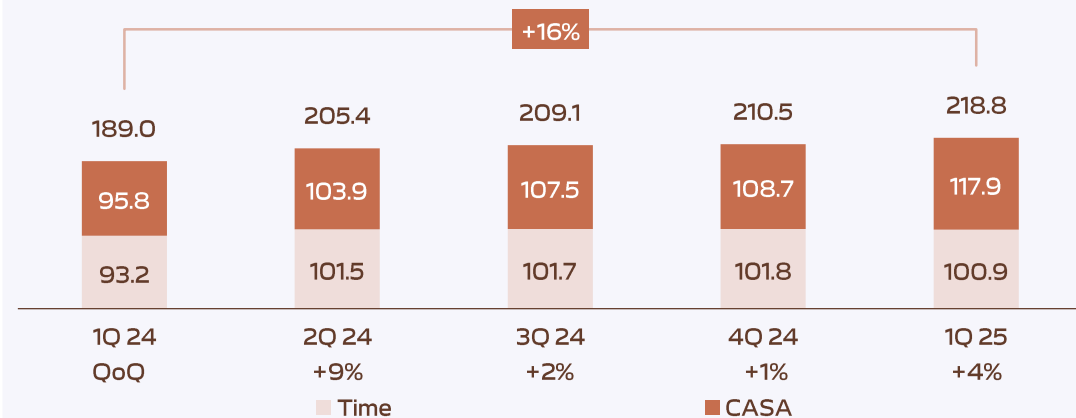
Management Commentary

- Investments growth of 2% during 1Q 2025.
- The investment portfolio as at March 31st, 2025 comprised of 88% sukuk investments, 6% funds and 6% equities & other investments.

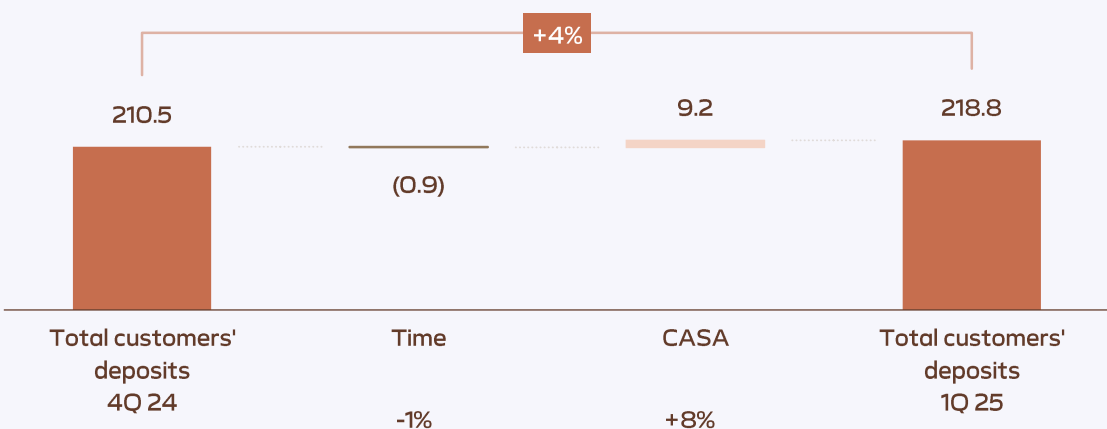
Deposits

Deposit growth of 4% driven by continuous healthy growth of CASA by 8%

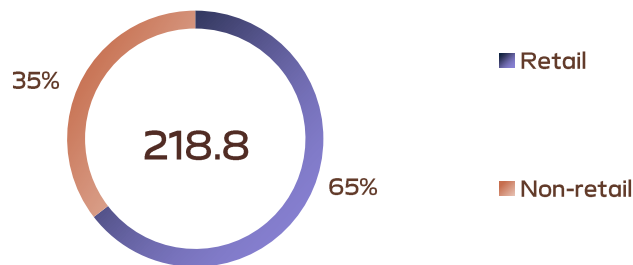
Customers' Deposits (AED bn)



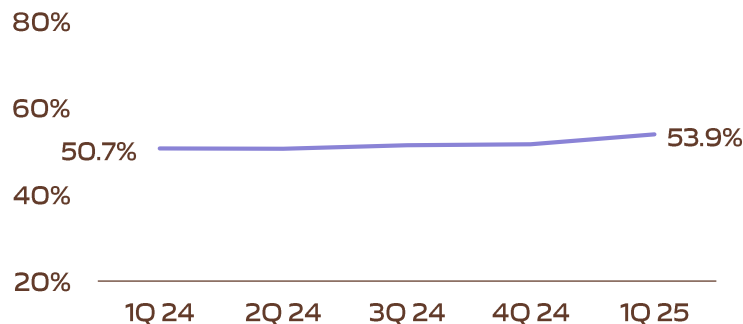
Customers' Deposits Movement YTD (AED bn)



Customers' Deposits Composition (AED bn)



CASA % of Total Deposits (%)

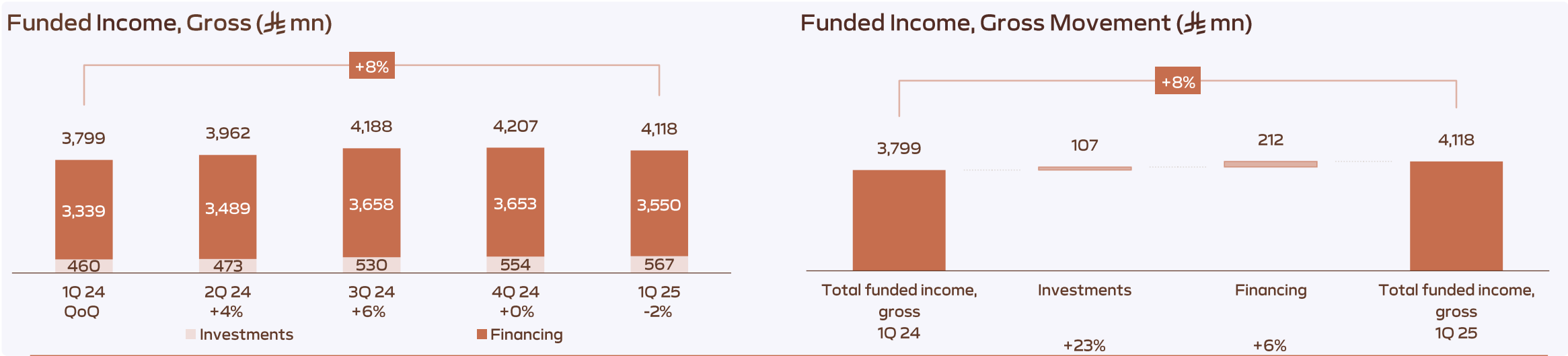


Management Commentary

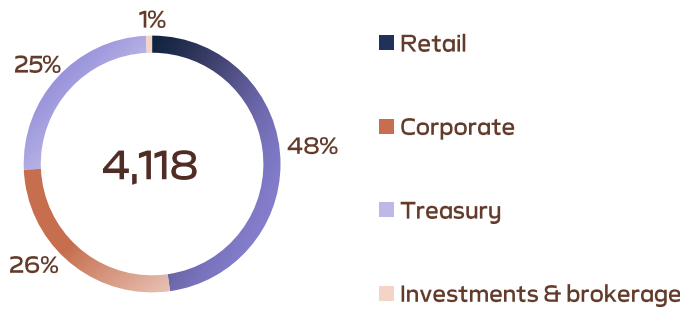
- Deposits increased by 4% during YTD 1Q2025 driven by growth in CASA by 8%.
- CASA Deposit composition improved by 3.2 pts.
- Total deposits comprise of 65% retail and 35% non-retail deposits as of March 31st, 2025.

Income from Financing & Investments

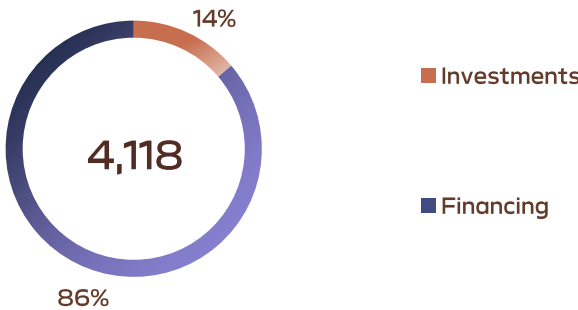
Gross funded income continues a healthy growth driven by 23% growth in investment income and 6% growth in financing income



Funded Income, Gross Composition (ﷲ mn)



Funded Income, Gross Composition (ﷲ mn)



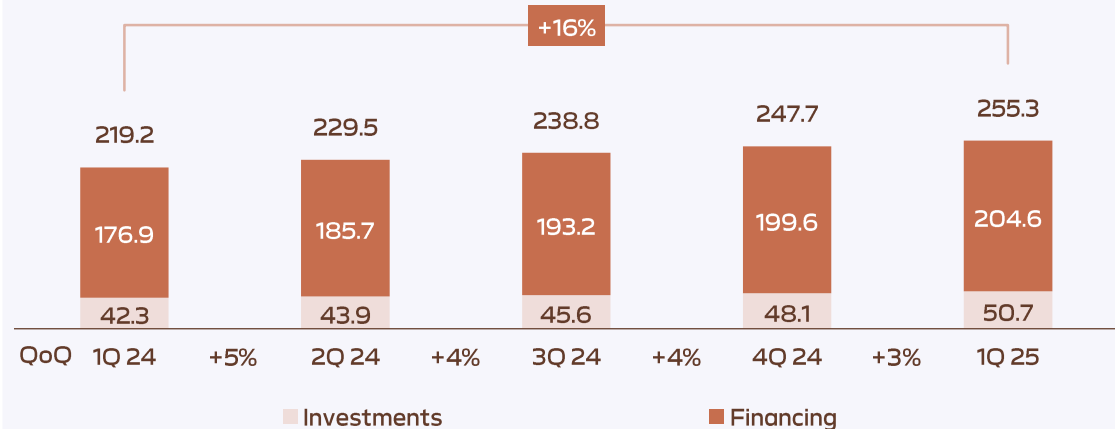
Management Commentary

- Gross funded income for 1Q 2025 increased by 8% YoY to ﷲ 4,118mn from a 23% increase in investment income and a 6% rise in financing income.
- Income from financing makes up 86% of total gross funded income and income from investments comprises 14%.

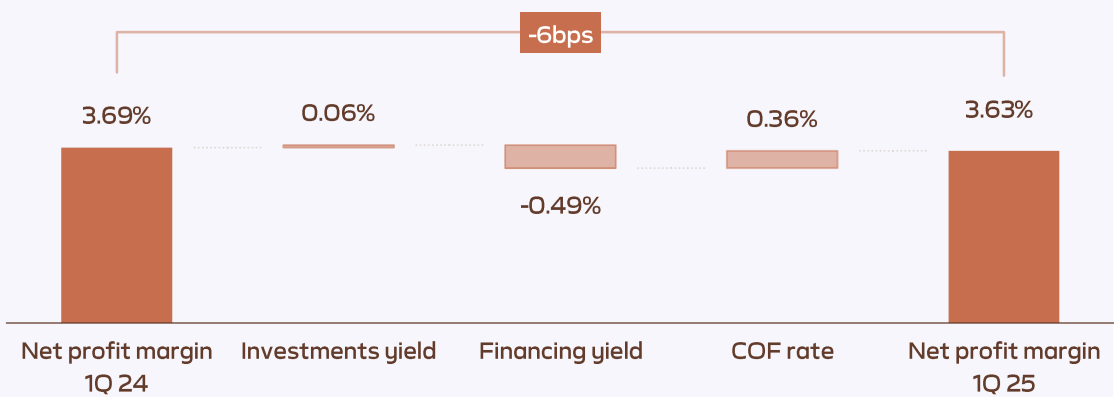
Net Profit Margin

Average balance of investments and financing grew 16%; while net profit margin decreased 6bps YoY

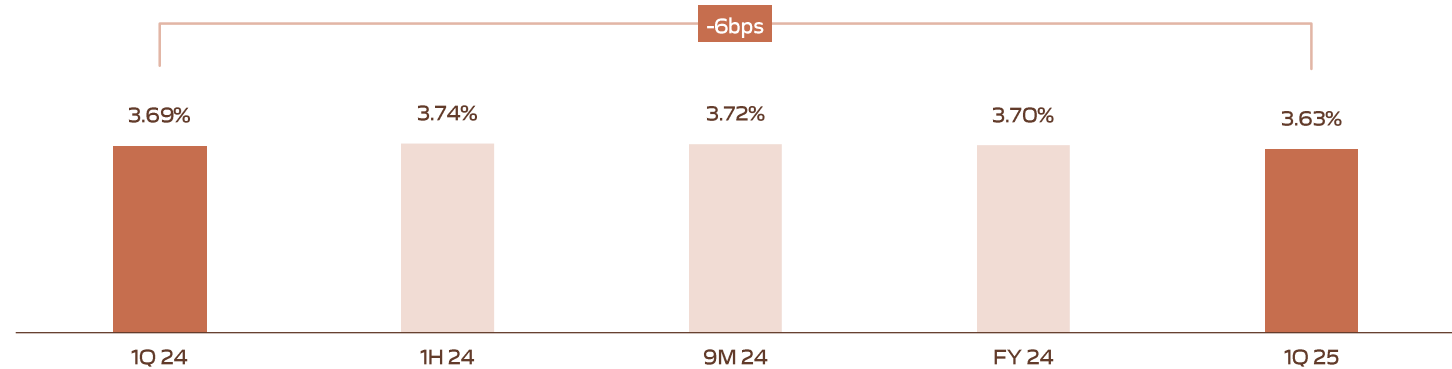
Average Balance of Investments & Financing (AED bn)



Net Profit Margin Movement YoY (%)



Net Profit Margin YTD (%)



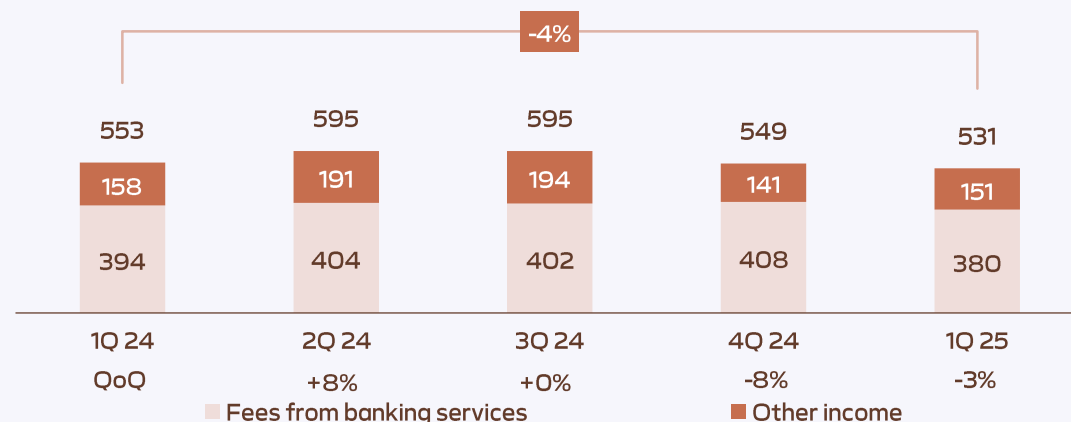
Management Commentary

- Average balance of investments and financing grew 16% YoY.
- Net profit margin decreased by 6bps YoY to 3.63% in 1Q 2025.

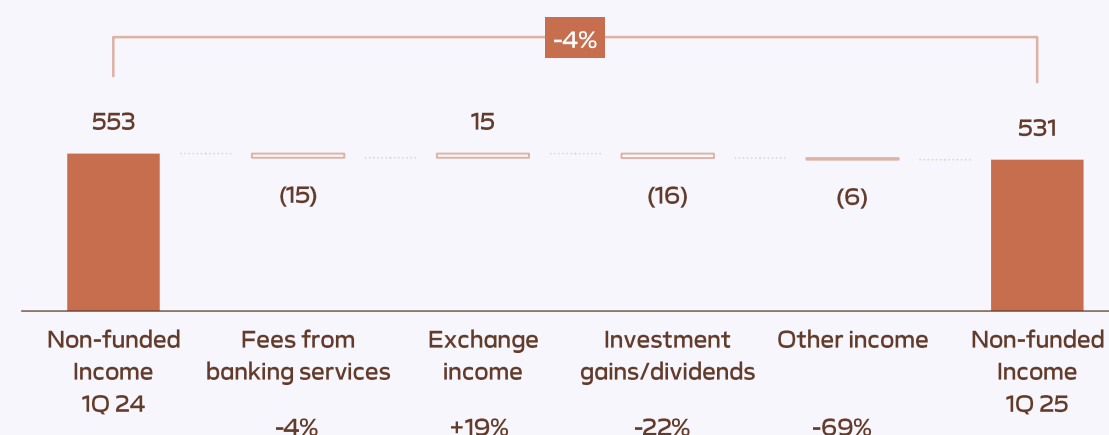
Fee and Other Income

Non-funded income for 1Q 2025 decreased by 4% YoY

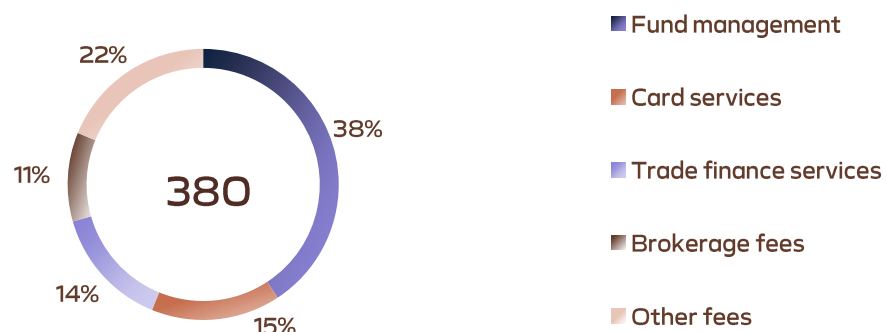
Non-Funded Income (ﷲ mn)



Non-Funded Income Movement YoY (ﷲ mn)



Fees from Banking Services Composition (ﷲ mn)

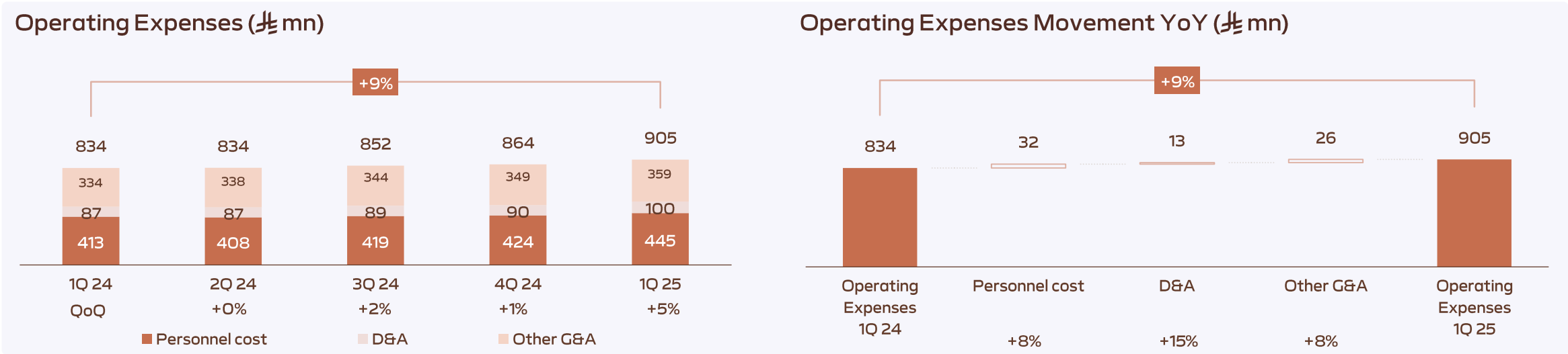


Management Commentary

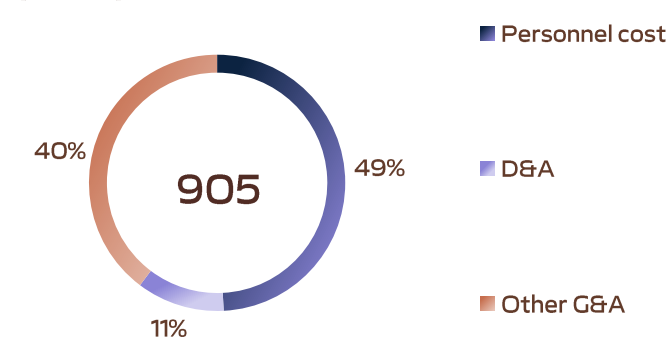
- Non-funded income for 1Q 2025 decreased 4% YoY to ﷲ 531mn from decline in fees from banking services and investment gains/dividends offset by a 19% increase in exchange income.
- Fund management fees comprise the majority of fees from banking services at 38%, while card services fees account for 15%, other fees for 22% and trade finance services and brokerage fees represent 14% and 11% respectively.

Operating Expenses

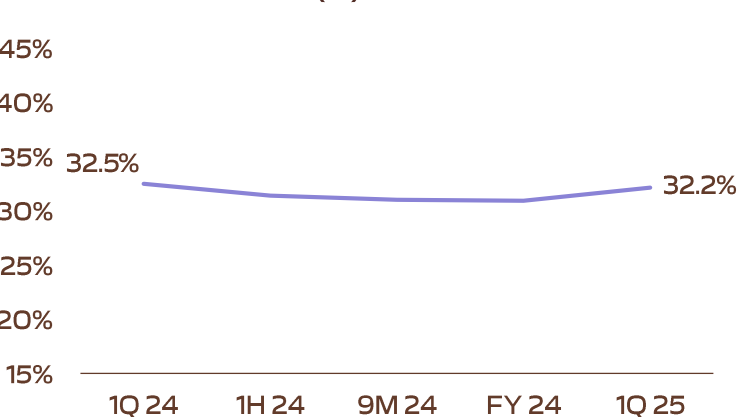
Operating expenses grew at a rate of 9% YoY, driven by higher employee and G&A costs.



Operating Expenses Composition (ﷲ mn)



Cost to Income Ratio (%)



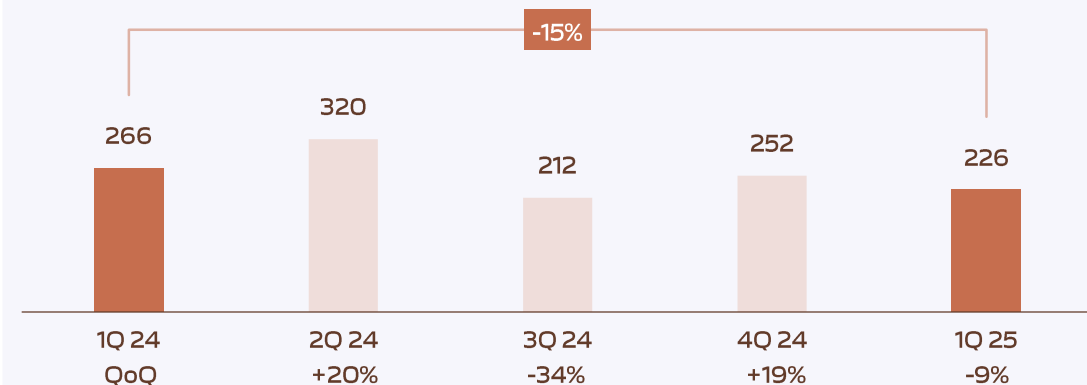
Management Commentary

- Operating expense growth stabilized at 9% YoY, reaching ﷲ 905mn for 1Q 2025.
- Personnel cost comprise the majority of operating expenses at 49%, while other G&A account for 40%, and D&A represent 11%.
- +1.2ppts positive Jaws contributed to a 3bps decrease in the cost to income ratio YoY from 32.5% to 32.2%.

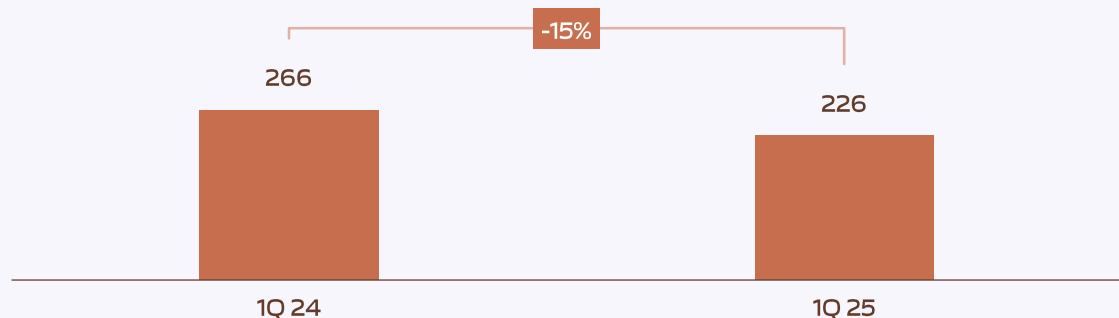
Impairments for Financing

Cost of risk for 1Q 2025 improved by 16bps to 0.43%

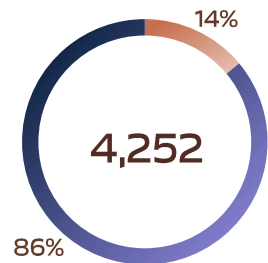
Impairments for Financing (ﷲ mn)



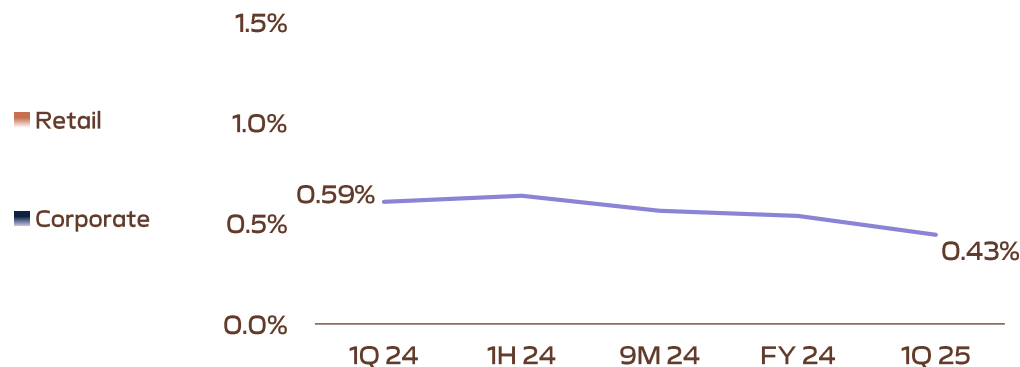
Impairments for Financing (ﷲ mn)



Impairments Allowance Composition (ﷲ mn)



Cost of Risk (%)



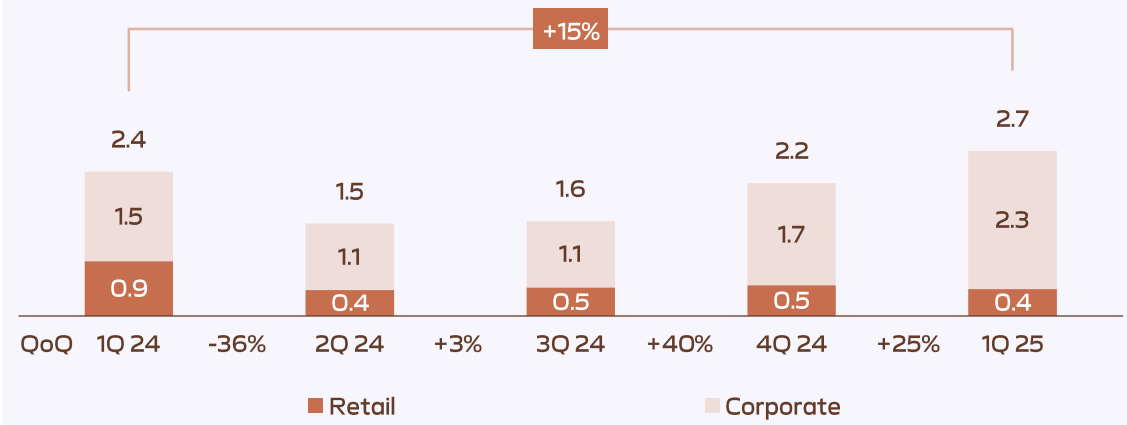
Management Commentary

- 1Q 2025 impairment charge for financing decreased by 15% YoY to ﷲ 226mn.
- Cost of risk for 1Q 2025 improved by 16bps YoY to 0.43%.
- 86% of impairment allowance in 1Q 2025 pertains to corporate and 14% is for retail financing.

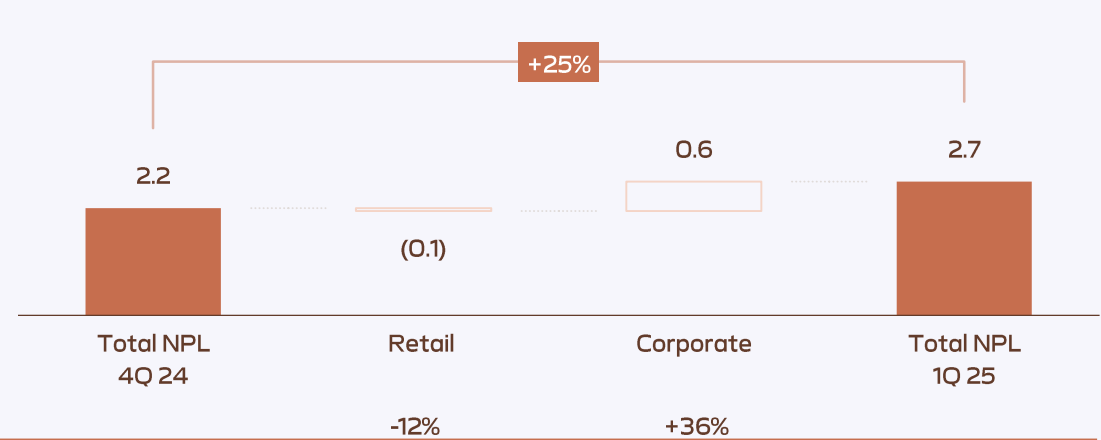
Non-Performing Loans

NPL ratio decreased YoY

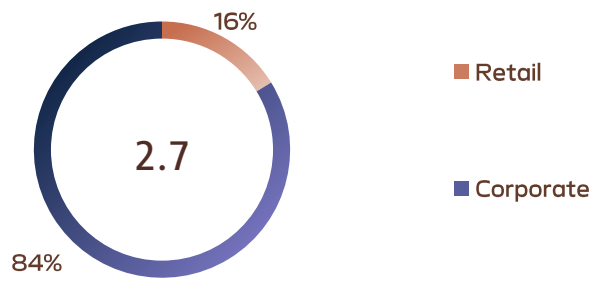
Non-Performing Loans, Gross (ﷲ bn)



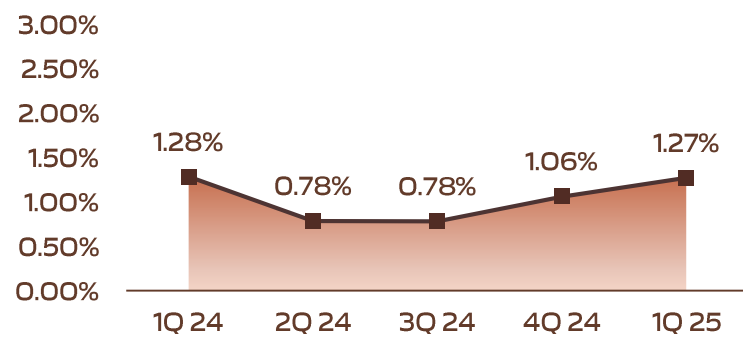
NPL, Gross Movement YTD (ﷲ bn)



NPL Composition (ﷲ bn)



NPL Ratio (%)



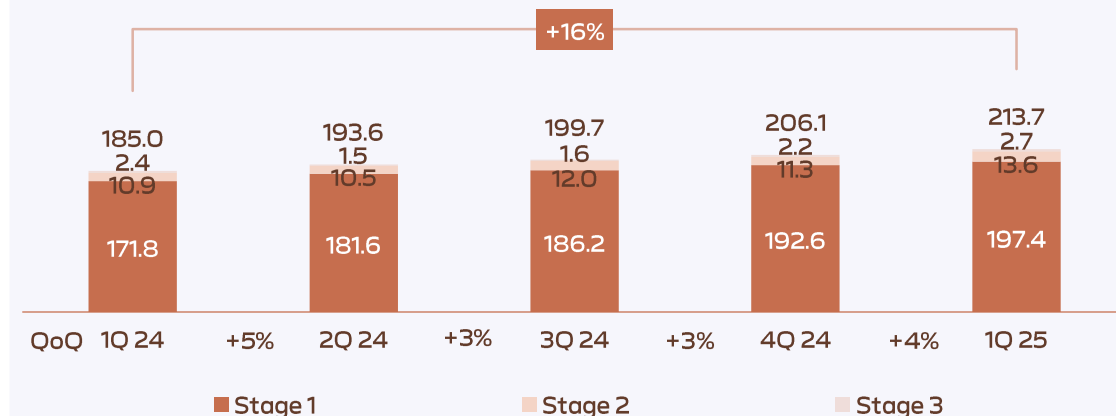
Management Commentary

- NPL ratio decreased by 1bp YoY to 1.27% in 1Q 2025.
- Retail financing, which account for the smaller proportion of NPLs, decreased by 12%, while corporate NPLs increased by 36% YoY.
- The NPL ratio for retail stood at 0.8% while corporate stood at 1.4% as at 1Q 2025.

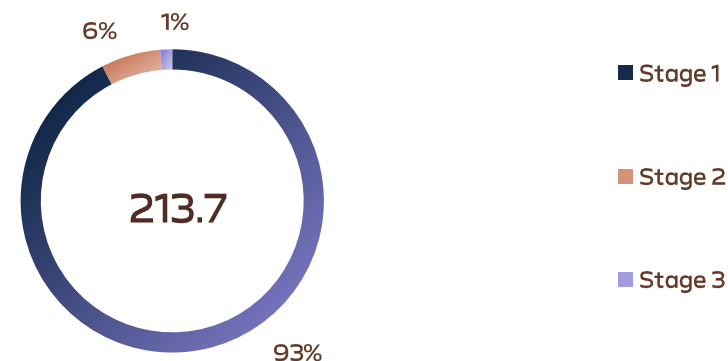
NPL Coverage

NPL coverage decreased YoY

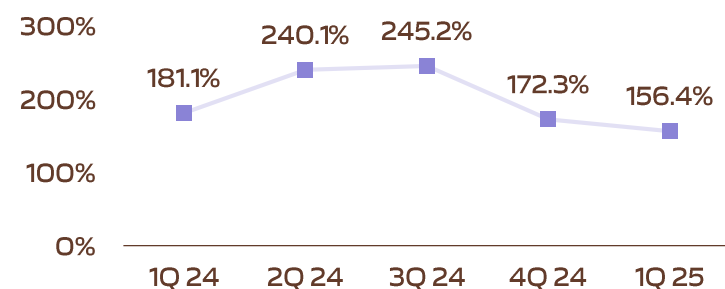
Stage-Wise Financing, Gross (ﷲ bn)



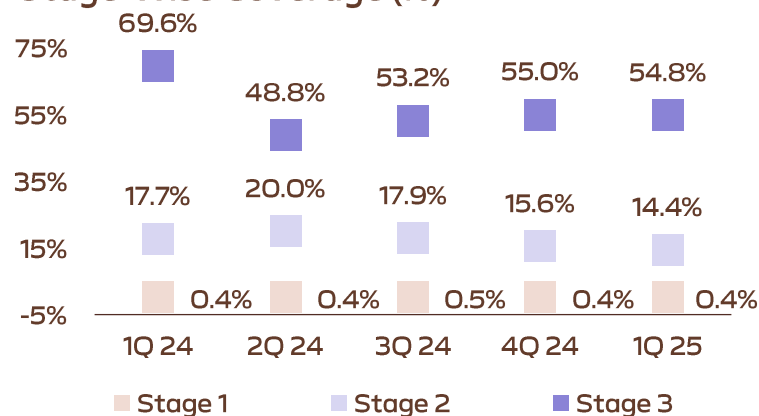
Stage-Wise Financing, Gross Composition (ﷲ bn)



NPL Coverage Ratio (%)



Stage-Wise Coverage (%)



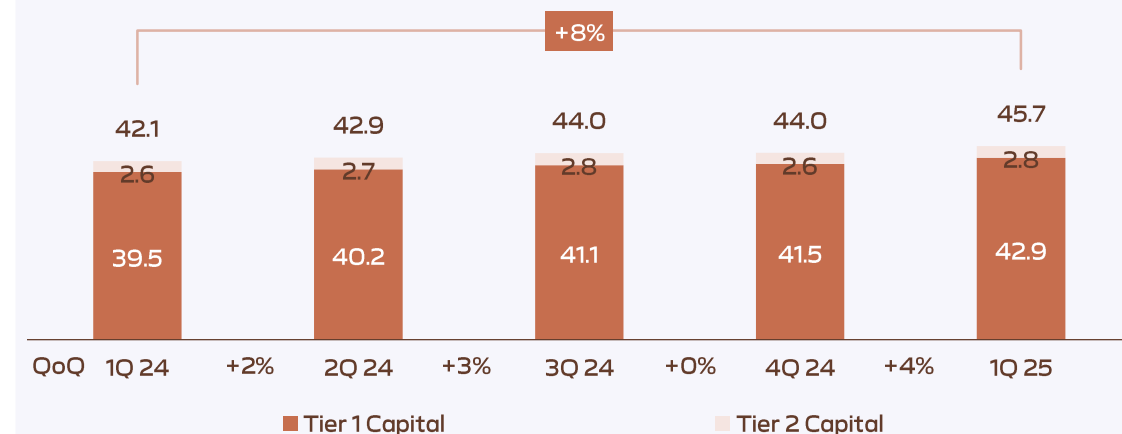
Management Commentary

- NPL coverage decreased by 24.7ppts YoY to 156.4%.

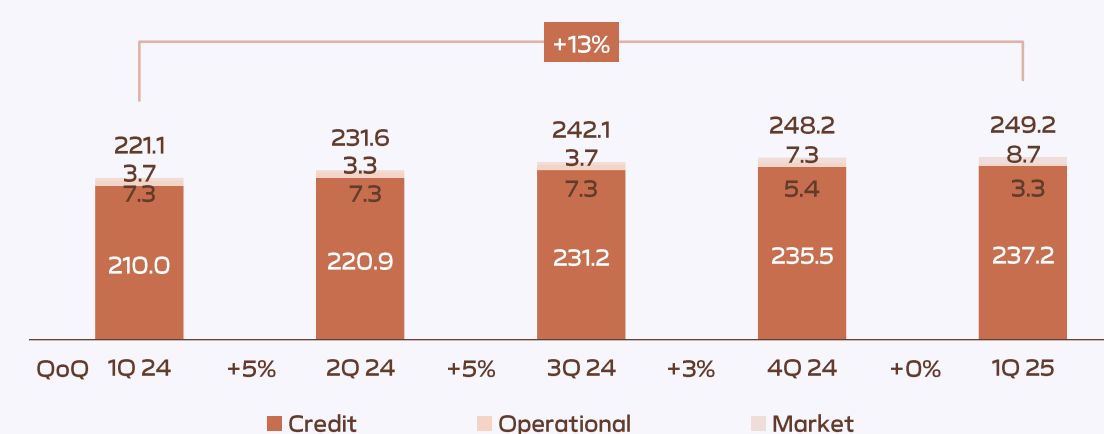
Capitalization

Capital grew 8% YoY while ROE saw an increase of 49bps YoY

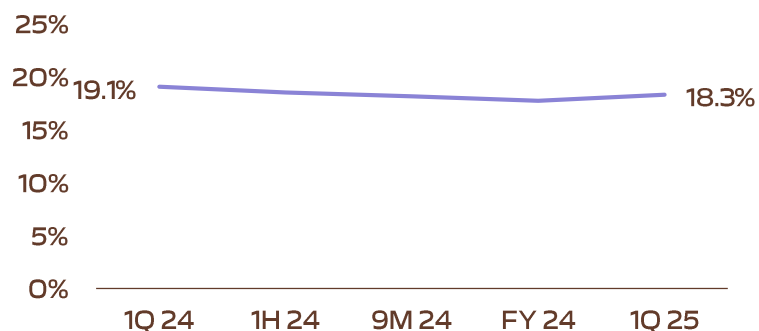
Total Capital (ﷲ bn)



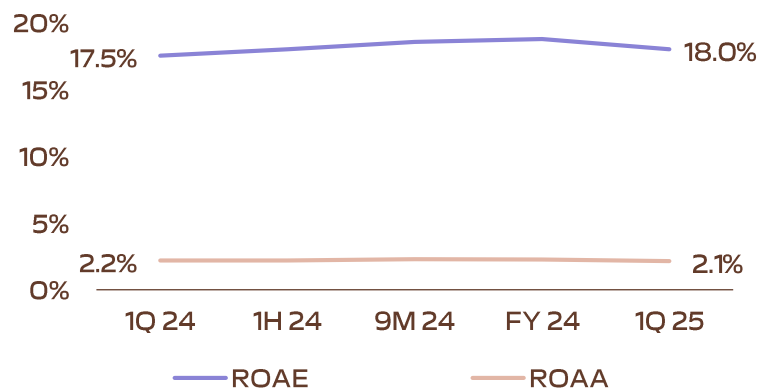
Risk Weighted Assets (ﷲ bn)



Capitalization (%)



Profitability (%)



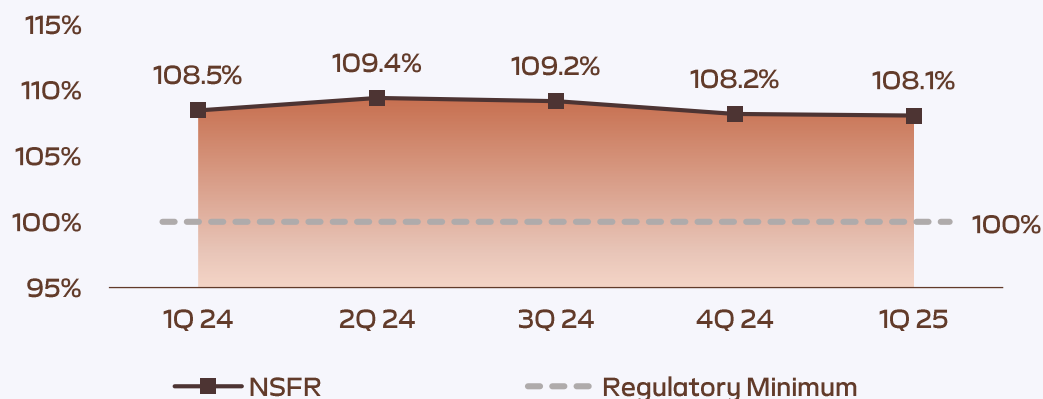
Management Commentary

- Total Capital grew 8% to ﷲ 45.7bn YoY and Risk Weighted Assets grew 13% YoY.
- CAR decreased by 74bps YoY to 18.3%
- ROE saw an increase of 49bps YoY and ROA decreased 5bps YoY.

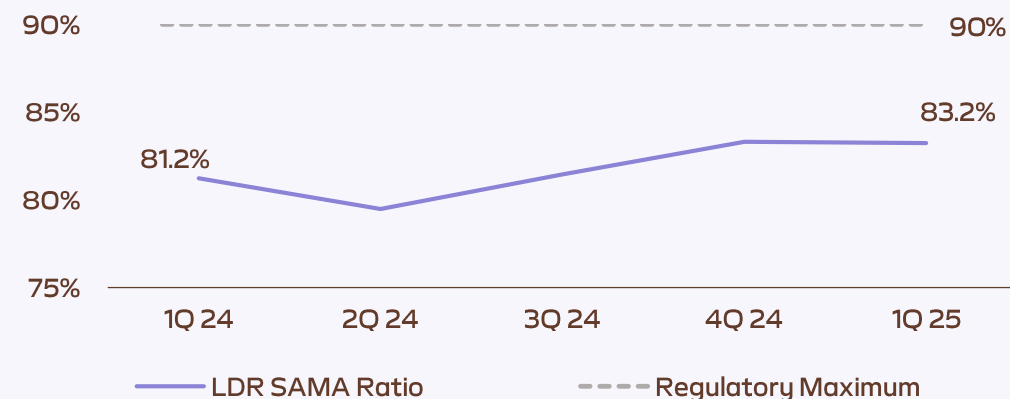
Liquidity

Alinma's liquidity position is healthy and comfortably within regulatory limits

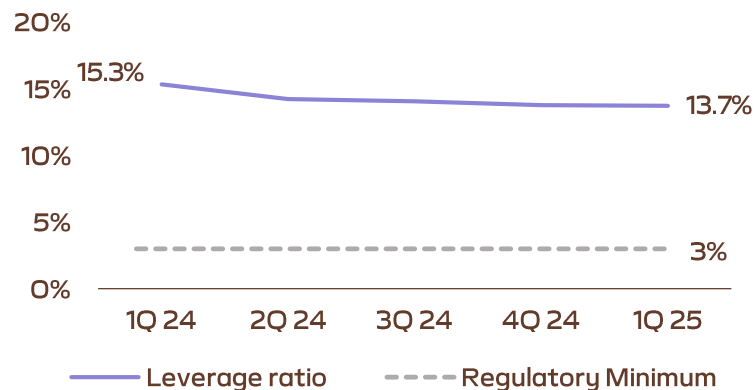
NSFR (%)



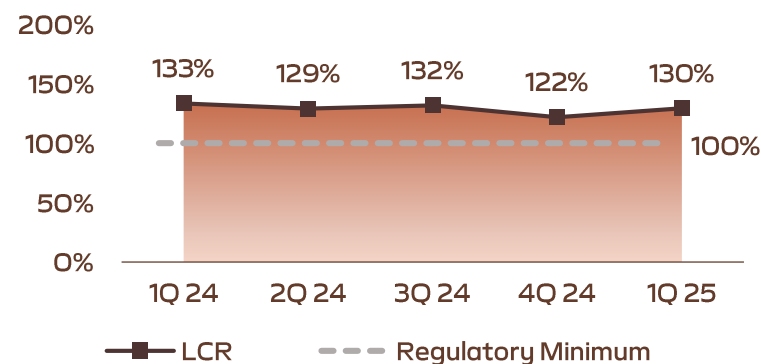
LDR SAMA Ratio (%)



Leverage Ratio (%)



LCR (%)



Management Commentary

- NSFR decreased by 40bps YoY to reach 108.1%.
- LDR ratio increased 2ppts YoY to 83.2%.
- The leverage ratio increased 1.6ppts YoY to 13.7%.
- LCR decreased by 3ppts YoY to 130%.

Segmental Performance

Q1 2025



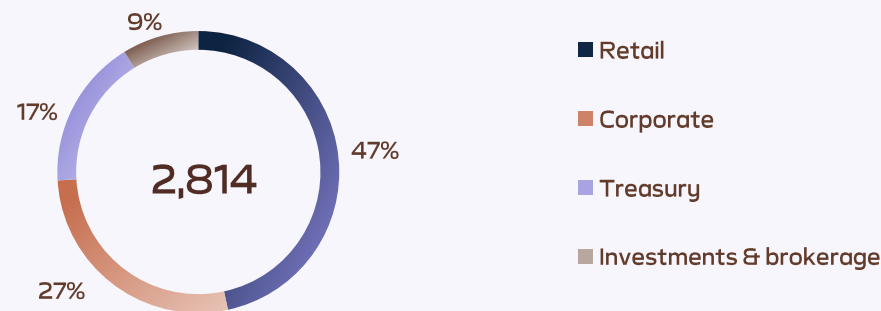
digital. fast. convenient.

Segmental Performance Highlights

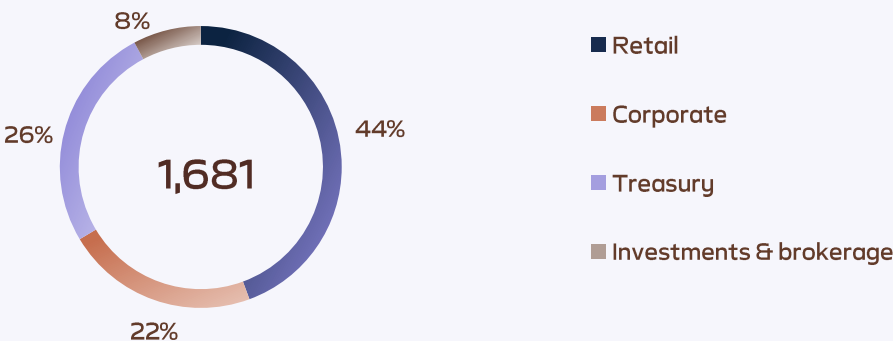
Retail and corporate comprise the majority of segmental income



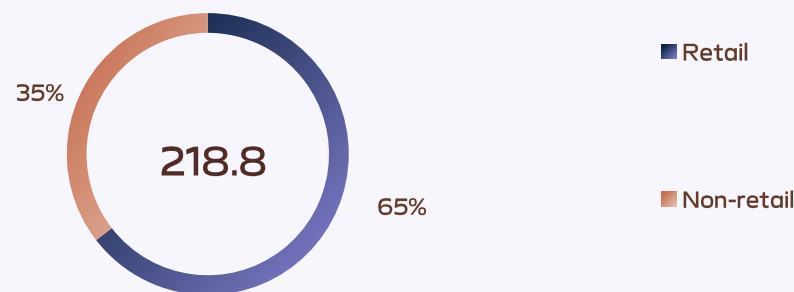
Operating Income Composition (ﷲ mn)



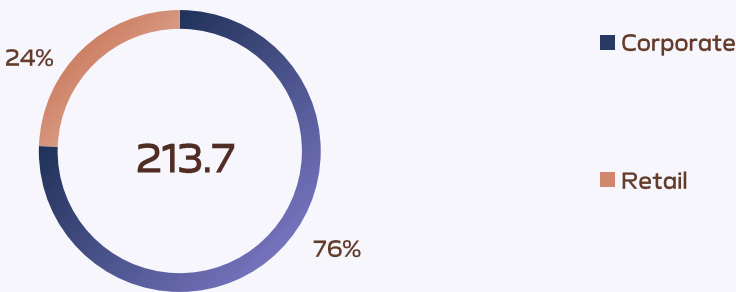
Net Profit Before Zakat Composition (ﷲ mn)



Customers' Deposits Composition (ﷲ bn)



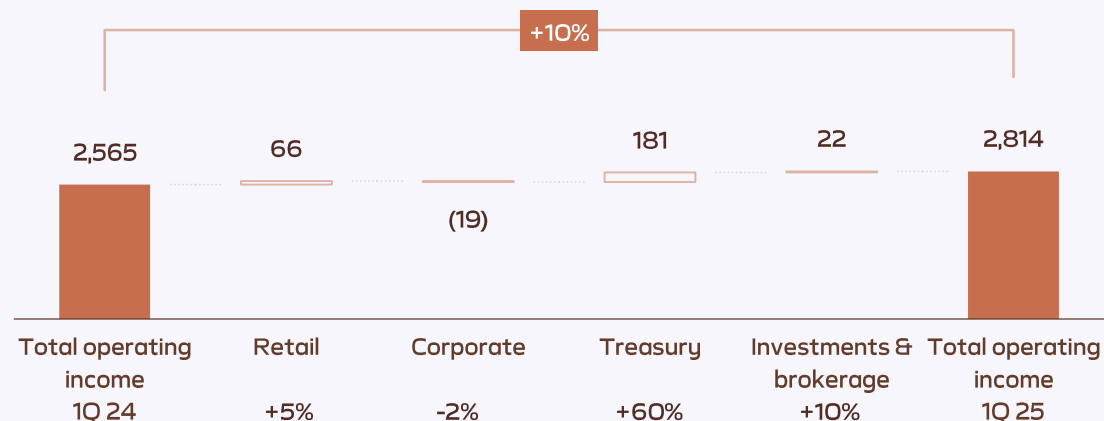
Financing, Gross Composition (ﷲ bn)



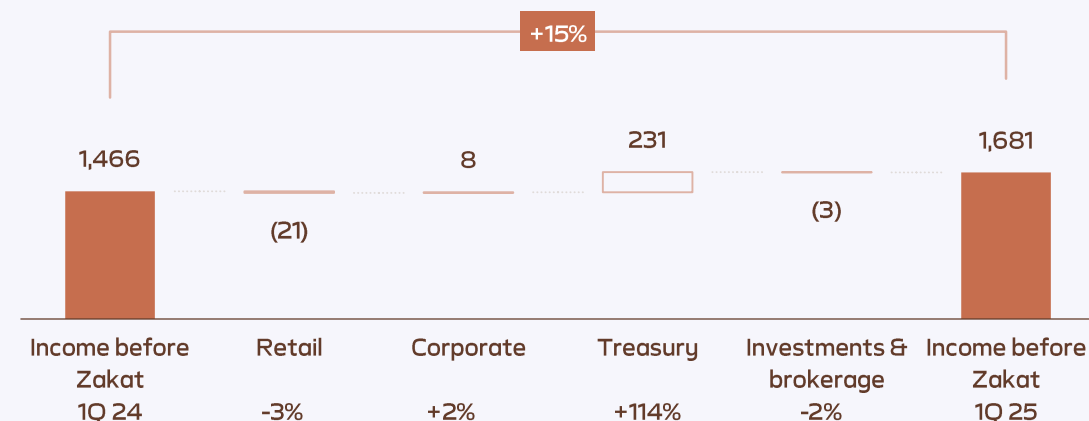
Segmental Performance Highlights

Retail and Treasury reported growth in operating income YoY

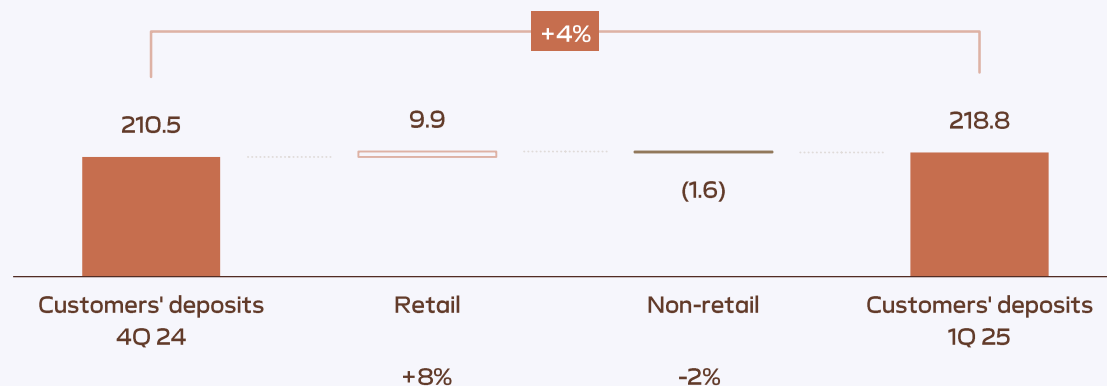
Operating Income Movement YoY (ﷲ mn)



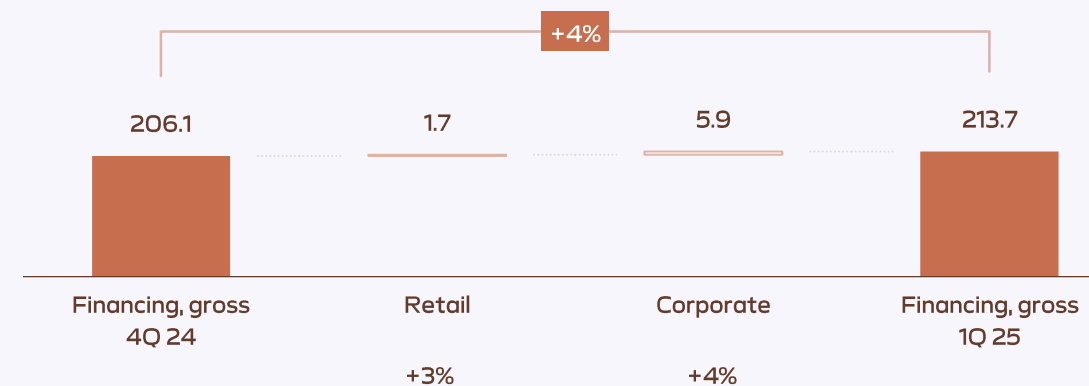
Net Income Before Zakat Movement YoY (ﷲ mn)



Customers' Deposits Movement YTD (ﷲ bn)



Financing, Gross Movement YTD (ﷲ bn)

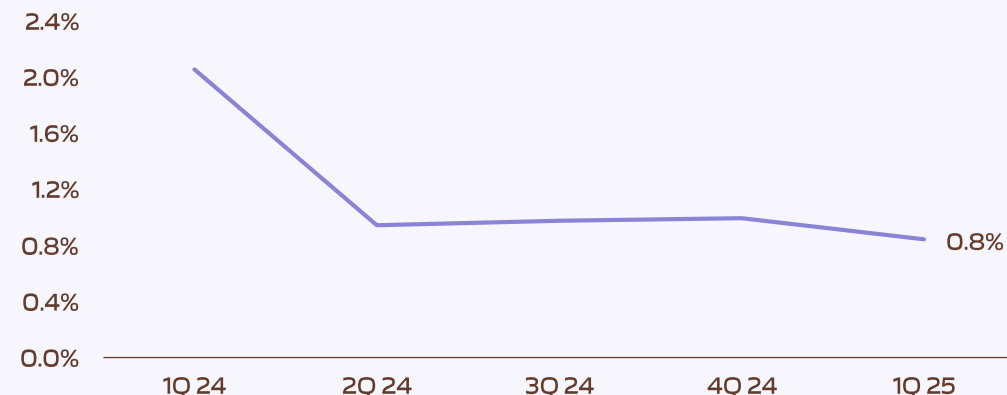


Segmental Performance - Retail

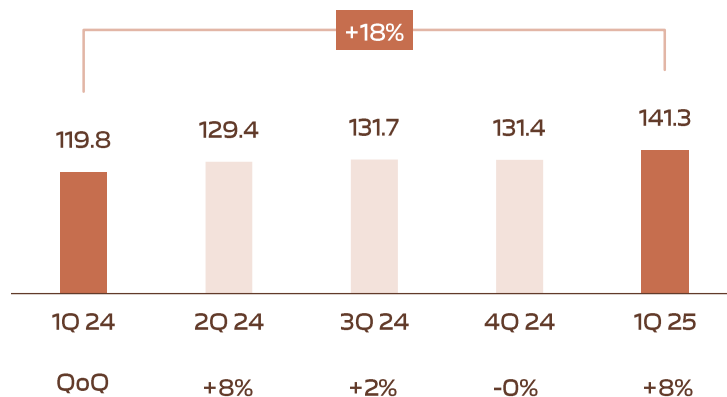
Financing and deposit growth driving operating income growth of 5% YoY

₪ (mn)	1Q 2025	4Q 2024	Δ%	1Q 2024	Δ%
Income from investments and financing, net	1,216	1,190	+2%	1,133	+7%
Fees from services & other income	95	138	-31%	133	-16%
Total operating income	1,312	1,328	-1%	1,246	+5%
Total operating expenses	558	484	+15%	467	+19%
Total charges/(reversals) for impairments	8	(65)	+112%	12	-37%
Income for the period before zakat	746	909	-18%	767	-3%

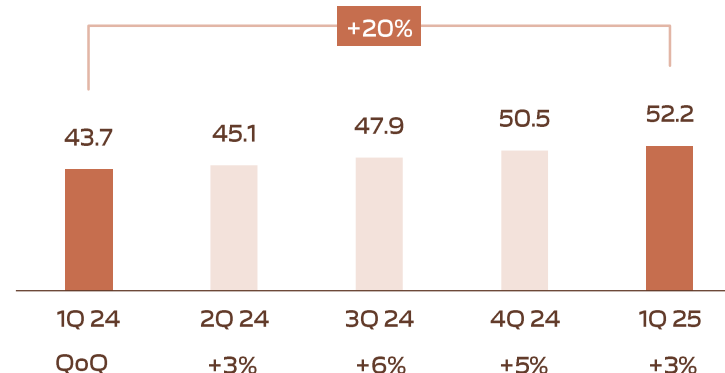
Retail NPL (%)



Retail Deposits (₪ bn)



Retail Financing (₪ bn)



Management Commentary

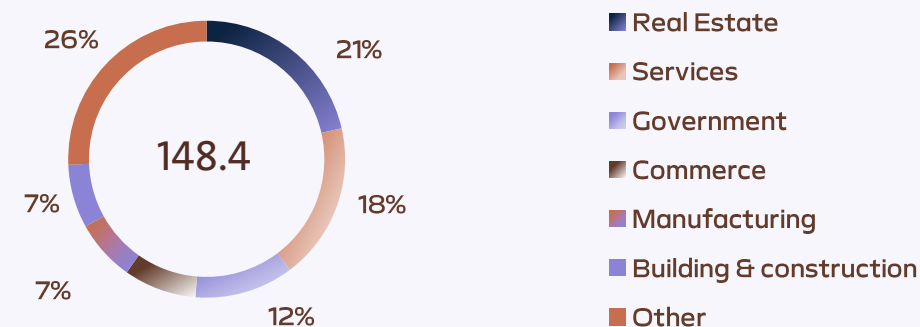
- Retail operating income grew by 5% YoY to ₪ 1,312mn from 7% increase in funded income.
- Retail net income decreased by 3% YoY.
- Retail deposits increased 18% while financing increased by 20% YoY.
- The retail NPL ratio decreased during 1Q 2025 to 0.8%.

Segmental Performance - Corporate

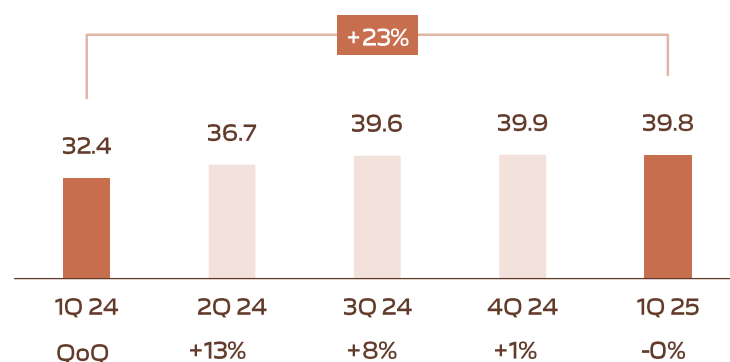
Corporate net income increased by 23% in 1Q 2025

₪ (mn)	1Q 2025	4Q 2024	Δ%	1Q 2024	Δ%
Income from investments and financing, net	681	701	-3%	700	-3%
Fees from services & other income	91	96	-5%	90	0%
Total operating income	772	797	-3%	790	-2%
Total operating expenses	182	178	+3%	173	+5%
Total charges/(reversals) for impairments	219	318	-31%	255	-14%
Income for the period before zakat	371	301	+23%	363	+2%

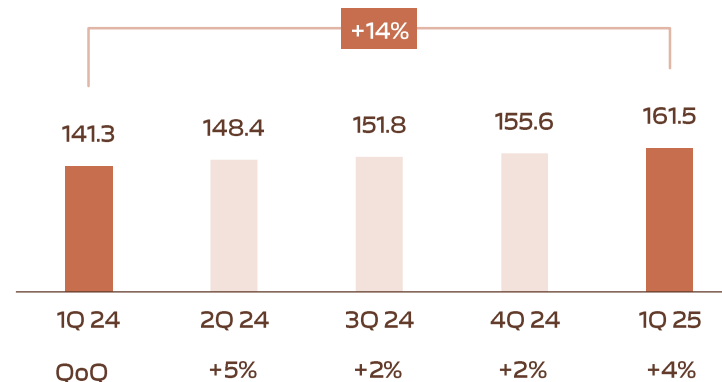
Financing, Gross Composition (₪ bn)



Corporate Deposits (₪ bn)



Corporate Financing (₪ bn)



Management Commentary

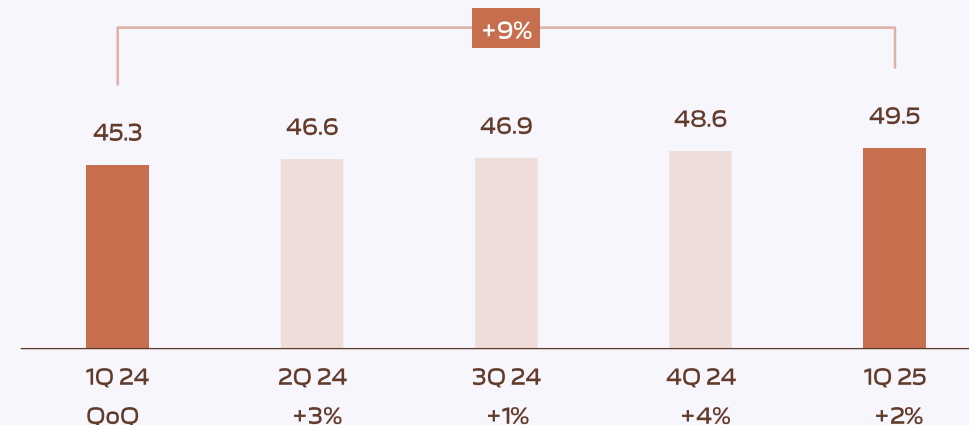
- Corporate financing increased by 14% YoY.
- Corporate financing rose by 14% YoY while corporate deposits increased 23%.
- The corporate NPL ratio increased by 37bps YoY to 1.4%.

Segmental Performance - Treasury

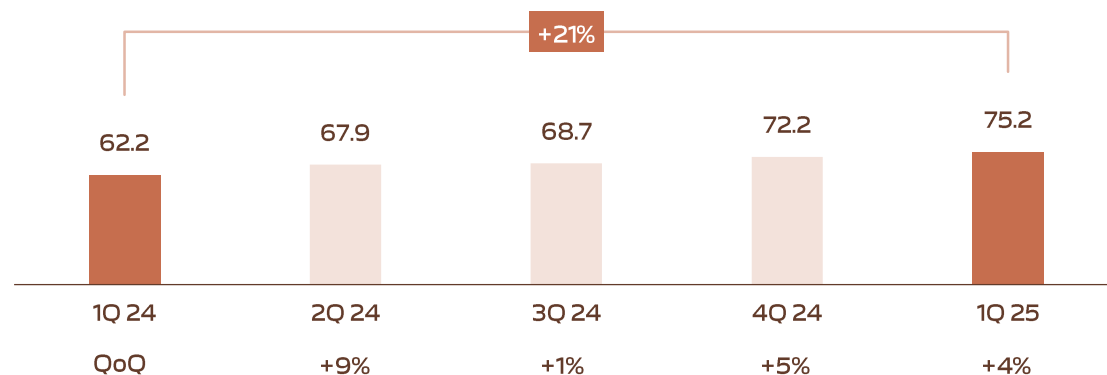
Operating income and net income increased YoY

﷼ (mn)	1Q 2025	4Q 2024	Δ%	1Q 2024	Δ%
Income from investments and financing, net	356	342	+4%	152	+134%
Investment-related income	57	12	+354%	73	+22%
Fees from services & other income	71	107	-34%	77	-8%
Total operating income	484	462	+5%	303	+60%
Total operating expenses	49	99	-50%	102	-52%
Total charges/(reversals) for impairments	0	(6)	-103%	(2)	-109%
Net operating income	434	368	+18%	203	+114%
Share of loss from an associate and joint venture	(1)	(2)	-57%	(1)	+61%
Income before Zakat	433	366	+18%	202	+114%

Investments (﷼ bn)



Treasury Assets (﷼ bn)



Management Commentary

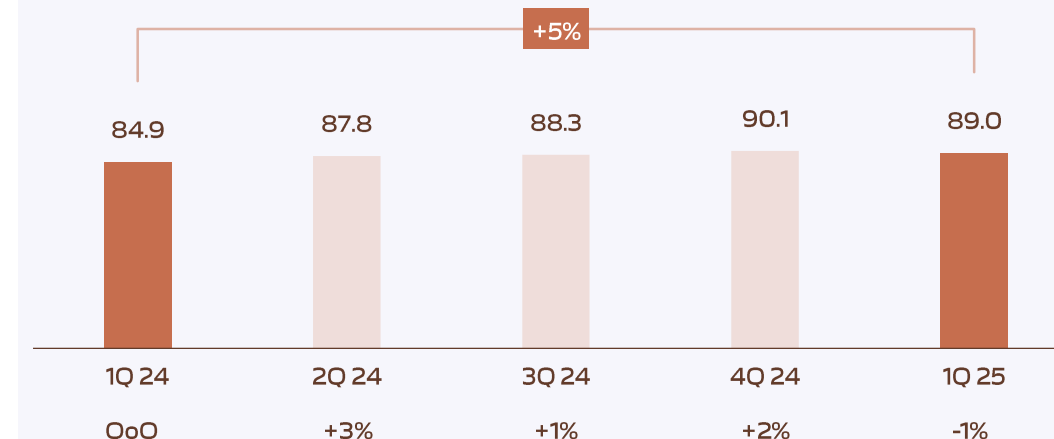
- Treasury operating income increase by 60% YoY to ﷼ 484mn in 1Q 2025 due to increase in income from investment by 134%.
- Treasury assets rose by 21% YoY to ﷼ 75.2bn, driven by 9% growth in the investment portfolio to ﷼ 49.5bn.

Segmental Performance – Investments & Brokerage

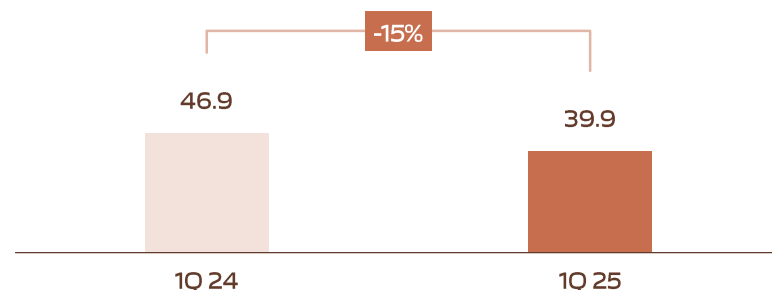
Modest operating income growth in 1Q 2025

ﷲ (mn)	1Q 2025	4Q 2024	Δ%	1Q 2024	Δ%
Income from investments and financing, net	30	32	-7%	26	+13%
Fees from services & other income	217	196	+11%	199	+9%
Total operating income	247	228	+8%	225	+10%
Total operating expenses	116	103	+12%	92	+26%
Income before zakat	131	129	+2%	134	-2%

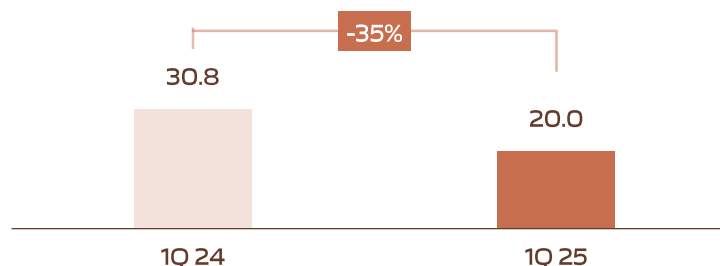
Assets Under Management (ﷲ bn)



Brokerage Trading Income (ﷲ mn)



Brokerage Trading Values (ﷲ bn)



Management Commentary

- Investment and brokerage (I&B) operating income rose by 10% YoY to ﷲ 247mn from 9% increase in non-funded income.
- I&B net income increased 2% YTD.
- Brokerage trading income decreased by 15% YoY and brokerage trading values decreased 35% YoY, and AUM increased by 5% YoY.

Outlook & Guidance

Q1 2025



digital. fast. convenient.

Guidance

Acceleration of strategic execution drives a promising outlook for 2025.



		1Q 2025A	2025G	Drivers
Balance Sheet	Financing Growth	+15.9% YoY	Mid teens	Solid Mid-Corp, SME & Retail growth from strategic initiatives; continuing the growth in corporate financing
	Net Profit Margin	3.63% -6bps YoY	-10bps to Obps (Revised from -5bps to 5bps)	Declining rates, combined with anticipated slightly higher CoF, will be offset by continued growth in CASA, guide for flat to lower Net Profit Margin.
Profitability	Cost to Income Ratio	32.2%	Below 30.5% (Revised from below 30%)	Growth in income, digitization & process optimization driving efficiencies
	Return on Equity	18.0%	Above 19%	Improving top line and efficiency driving improving ROE
Asset Quality	Cost of Risk	0.43%	40-50bps (Revised from 45-55bps)	Cautiously expecting stable credit quality and NPL coverage
Capital	CAR Pillar 1 (T I + T II)	18.3%	18%-19%	Improving top line with efficiencies in equity management

Appendix

Q1 2025



digital. fast. convenient.

Our ESG in progress

Our Values Towards passion We're collaborative We're transparent We're innovative



Environment

Launch sustainable finance products

Progress 2024

1

Status

On track

2025 Target

Launch 3 products

Increase percentage of sustainable corporate financing

Progress 2024

14.84%

Status

Achieved

2025 Target

20% increase from baseline

Reduce total scope 1 and 2 greenhouse gases (GHG)

Progress 2024

25,383

Status

Achieved

2025 Target

20% reduction from baseline



Social

Improve NPS across KSA banks

Progress 2024

2nd

Status

On track

2025 Target

1st

Increase percentage of female employees

Progress 2024

22.4%

Status

On track

2025 Target

23%

To be employer of choice amongst KSA banks

Progress 2024

2nd

Status

On track

2025 Target

1st



Governance

Create and update key policies/Framework/statements to incorporate ESG

Progress 2024

5

Status

Achieved

2025 Target

5 policies

Promote gender diversity within the Board of Directors

Progress 2024

In process

Status

Achieved

2025 Target

1

Increase ESG ratings scores (MSCI)

Progress 2024

BBB

Status

Achieved

2025 Target

A

Increase ESG ratings score (ESG Invest)

Progress 2024

70

Status

Achieved & increased target

2025 Target

73

Investor Relations

Email: IR@alinma.com

Visit our IR website: ir.alinma.com for more investor disclosures:



Financial
statements



Annual
reports



Sustainability
reports



Investor
presentations



Earnings call
transcripts



Al Anoud Tower, King Fahad Road
P.O. Box 66674, Riyadh 11586
Kingdom of Saudi Arabia



+966-11-218-5555



+966-11-218-5000



www.alinma.com

Disclaimer

This presentation is being provided to you for general information purposes only. The information contained in the presentation has been obtained from sources believed by Alinma Bank ("Alinma") to be up to date, correct and reliable, but Alinma does not make any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reliability, reasonableness or completeness of the information so provided and/or the opinions or analyses drawn therefrom.

The information provided does not constitute or form part of any legal advice or legal opinion. No advisory, fiduciary or other relationship is created between Alinma and you or any person accessing or otherwise using any information so provided in the presentation, nor does the information constitute an offer or invitation to sell or issue, or a solicitation of any offer to purchase or subscribe for, securities, nor shall it or any part of it, nor the fact of its distribution, form the basis of, or be relied on in connection with, any contract or investment decision in relation thereto. It is not a recommendation by Alinma to purchase securities. Before using the information so provided, you must seek your own independent advice in relation to any investment, financial, legal, Shariah, tax, accounting or regulatory issues discussed and the presentation shall not be construed as constituting tax, investment or legal advice. Analyses and opinions contained herein may be based on assumptions that if altered can change the analyses or opinions so expressed. Nothing contained herein shall constitute any representation or warranty as to future performance or results of any financial instrument, credit, currency, rate or other market or economic measures. Furthermore, past performance is not necessarily, and shall not be deemed to be, indicative of future results. Alinma and its affiliates, and any of its directors, officers, employees, agents, advisors, contractors, and suppliers, disclaim liability and, thus, will not be liable for any loss, damages, actions or course of actions, of whatsoever nature, arising out of or in connection with the use of, or reliance on, this presentation.

Any opinion, estimate or projection in this presentation constitutes an opinion, estimate or projection as of the date of this presentation, and no assurance is hereby made that future results will be consistent with any such opinion, estimate or projection. Further, Alinma has no obligation to update, modify or amend either this presentation or the information therein provided or to otherwise notify any recipients of the presentation if any of the information, opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The information in this presentation is subject to change without notice, and it may be incomplete or condensed, and it may not contain all material information concerning Alinma.

This document has been furnished to you solely and exclusively for your information. It is not intended for distribution to the press or other media, or for any public distribution, and may not be reproduced or redistributed by mail, facsimile, electronic or computer transmission or by any other means to any other person without the express consent of Alinma. By accepting this document you agree to be bound by the limitations set out in this disclaimer.

The distribution of this document in other jurisdictions may be restricted by law and persons who come into possession this document must inform themselves about, and observe and obey, any such restrictions.

You understand that in order for you to be eligible to view the Information, you must be a "sophisticated investor" within the meaning of the Offers of Securities Regulations issued by the Capital Market Authority of the Kingdom of Saudi Arabia, and either you must have the expertise, or you must consult a financial advisor, for you to evaluate the performance of securities under changing conditions. The costs of such an evaluation will be solely for your account.